

Company Registration No. 04112798 (England and Wales)

**PRODUCT AND LICENSING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

WEDNESDAY



\*A11SWOCP\*

A26

01/02/2012

#154

COMPANIES HOUSE

130928-BX-2011

A handwritten signature in black ink, appearing to be 'Z. H. H.' or similar, with a stylized flourish at the end.

**Registered Office**

5th Floor,  
86 Jermyn Street, St James  
London  
SW1Y 6AW

**PRODUCT AND LICENSING LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2011**

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors		31,854		28,869	
Cash at bank and in hand		2,048		3,129	
		<u>33,902</u>		<u>31,998</u>	
<b>Creditors amounts falling due within one year</b>		<u>(6,102)</u>		<u>(3,604)</u>	
<b>Total assets less current liabilities</b>			<u>27,800</u>		<u>28,394</u>
<b>Capital and reserves</b>					
Called up share capital	2		990		990
Profit and loss account			26,810		27,404
<b>Shareholders' funds</b>			<u>27,800</u>		<u>28,394</u>

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11.01.12



Mollyland Inc  
Director

Company Registration No 04112798

## PRODUCT AND LICENSING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable.

##### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
990 ordinary shares	990	990

The ordinary shares have a par value of £1 each.