

Registered number
04112622

Vanstread Limited

Filleted Accounts

30 November 2017

WEDNESDAY



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COMPANIES HOUSE

Vanstread Limited**Registered number:**

04112622

Balance Sheet**as at 30 November 2017**

	Notes	2017 £	2016 £
Current assets			
Stocks		114,025	88,779
Debtors	3	8,453	2,349
Cash at bank and in hand		22,124	8,299
		<u>144,602</u>	<u>99,427</u>
Creditors: amounts falling due within one year	4	(166,961)	(138,153)
Net current liabilities		<u>(22,359)</u>	<u>(38,726)</u>
Net liabilities		<u>(22,359)</u>	<u>(38,726)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(22,363)	(38,730)
Shareholders' funds		<u>(22,359)</u>	<u>(38,726)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Director

Approved by the board on 31 July 2018

Vanstread Limited
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits.

Vanstread Limited
Notes to the Accounts
for the year ended 30 November 2017

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>2</u>
3 Debtors	2017	2016
	£	£
Trade debtors	<u>8,453</u>	<u>2,349</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	15,320	17,964
Taxation and social security costs	5,476	3,736
Director loan	113,574	113,574
Other creditors	<u>32,591</u>	<u>2,879</u>
	<u>166,961</u>	<u>138,153</u>

5 Other information

Vanstread Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Outbuildings
North Farm Road
Tunbridge Wek
Kent
TN2 3DR