

Registered number  
4112603

**TRANSPARENT ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 March 2007**

WEDNESDAY



A42 \*A0IDXWL7\* 497  
23/01/2008  
COMPANIES HOUSE

**TRANSPARENT ENGINEERING LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	2,488	2,865
<b>Current assets</b>			
Debtors		3,694	6,024
Cash at bank and in hand		5,884	15,756
		<u>9,578</u>	<u>21,780</u>
<b>Creditors: amounts falling due within one year</b>		(11,901)	(17,113)
<b>Net current (liabilities)/assets</b>		<u>(2,323)</u>	<u>4,667</u>
<b>Net assets</b>		<u>165</u>	<u>7,532</u>
<b>Capital and reserves</b>			
Called up share capital	3	84	84
Profit and loss account		81	7,448
<b>Shareholder's funds</b>		<u>165</u>	<u>7,532</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for


- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

P J HARTNETT

Director

Approved by the board on 12 January 2008



**TRANSPARENT ENGINEERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computers	40% straight line
Fixtures & fittings	20% straight line
Equipment	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**TRANSPARENT ENGINEERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2007**

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2006 17,787

At 31 March 2007 17,787

**Depreciation**

At 1 April 2006 14,922

Charge for the year 377

At 31 March 2007 15,299

**Net book value**

At 31 March 2007 2,488

At 31 March 2006 2,865

**3 Share capital**

**2007**

**2006**

**£**

**£**

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**

**2006**

**2007**

**2006**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

84

84

84

84