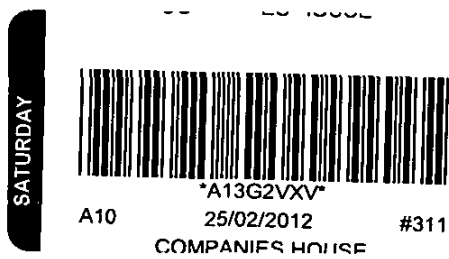


Registered number  
04112150

Absolute Luxury Travel Limited

Abbreviated Accounts

30 November 2011



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## **Absolute Luxury Travel Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Absolute Luxury Travel Limited for the year ended 30 November 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Luxury Travel Limited for the year ended 30 November 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Mead Turner & Co Limited  
Chartered Certified Accountants  
48 Thorley Hill  
Bishops Stortford  
Herts  
CM23 3NA

**Absolute Luxury Travel Limited**

Registered number:

04112150

**Abbreviated Balance Sheet**

as at 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	24,748	34,323
<b>Current assets</b>			
Debtors		12,846	15,824
Cash at bank and in hand		38,486	37,657
		<u>51,332</u>	<u>53,481</u>
<b>Creditors' amounts falling due within one year</b>		<u>(70,860)</u>	<u>(75,688)</u>
<b>Net current liabilities</b>		(19,528)	(22,207)
<b>Total assets less current liabilities</b>		<u>5,220</u>	<u>12,116</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(6,646)
<b>Net assets</b>		<u>£5,220</u>	<u>£5,470</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,120	5,370
<b>Shareholders' funds</b>		<u>£5,220</u>	<u>£5,470</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

x CB 

C Butcher

Director

Approved by the board on 9th February 2012.

**Absolute Luxury Travel Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	25% straight line basis
Motor vehicles	25% reducing balance basis

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2010	57,135
At 30 November 2011	<u>57,135</u>

**Depreciation**

At 1 December 2010	22,812
Charge for the year	<u>9,575</u>
At 30 November 2011	<u>32,387</u>

**Net book value**

At 30 November 2011	<u>£24,748</u>
At 30 November 2010	<u>£34,323</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>