

Company no

4111915

**17-18 WALCOT PARADE MANAGEMENT COMPANY LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**31ST DECEMBER 2007**

WEDNESDAY



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A43

03/09/2008

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COMPANIES HOUSE

**17-18 WALCOT PARADE MANAGEMENT COMPANY LIMITED**  
**MODIFIED BALANCE SHEET AS AT**  
**31ST DECEMBER 2007**

	<u>2007</u> £	<u>2006</u> £
Current Assets		
Debtors	5,292	4,565
Bank and Cash Balances	8,283	4,102
	<u>13,575</u>	<u>8,667</u>
Current Liabilities		
Creditors and Accruals	692	4,094
Bank Overdrafts	-	-
	<u>692</u>	<u>4,094</u>
Net Current Assets	<u>12,883</u>	<u>4,573</u>
Long Term Liabilities		
Sinking funds held on behalf of lessees	<u>12,868</u>	<u>4,558</u>
Net Assets	<u>15</u>	<u>15</u>
Represented By		
Share capital	15	15
Profit and Loss Account	-	-
	<u>15</u>	<u>15</u>

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,  
(b) No notice has been deposited under Section 249(B)(2) of the Companies Act 1985, and  
(c) The director acknowledges his responsibilities for  
(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which comply with the requirements of this Act relating to accounts, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28<sup>th</sup> August 2008

Director



**17-18 WALCOT PARADE MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE MODIFIED ACCOUNTS FOR THE PERIOD ENDED**  
**31ST DECEMBER 2007**

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The company's operations are all continuing operations. Income is derived from charges made to the company's members and is recognised when the charges fall due.

The company has taken advantage of the exemption in FRS 1 and has not produced a cash flow statement on the grounds that it is a small company.

Taxation

This has been provided for under the trust and estate tax rules at the rate of 20% on interest received. The company is considered to be acting as a trustee for its lessees when holding funds for the payment of future service charge expenditure. Income arising from investment of these funds is taxable at the trust tax rates.

	2007	2006
2 <u>Debtors</u>		
Other debtors	15	15
Prepayments	0	3,280
Members contributions	5,277	1,270
	<u>5,292</u>	<u>4,550</u>
3 <u>Creditors</u>		
Members contributions	0	0
Creditors	189	3,615
Taxation	36	14
Accrued charges	467	465
	<u>692</u>	<u>4,094</u>
4 <u>Share Capital</u>		
Authorised and called up 15 ordinary shares of £1 each		