

**Abbreviated Accounts**  
**for the Year Ended 31 October 2016**  
**for**  
**In House Inventories LTD**

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for the Year Ended 31 October 2016**

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**In House Inventories LTD**

**Company Information**  
**for the Year Ended 31 October 2016**

**DIRECTOR:** Mrs C F Haggas

**REGISTERED OFFICE:** 336 Pinner Road  
Harrow  
London  
HA1 4LB

**REGISTERED NUMBER:** 04111887 (England and Wales)

**ACCOUNTANTS:** Walji & Associates  
336 Pinner Road  
Harrow  
Middlesex  
HA1 4LB

**In House Inventories LTD (Registered number: 04111887)**

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		97
Tangible assets	3		<u>368</u>		<u>490</u>
			<b>368</b>		<b>587</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>9,590</b>		9,453	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>10,532</b></u>		<u>9,731</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(942)</b></u>		<u><b>(278)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>(574)</b></u>		<u><b>309</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>(674)</b></u>		<u>209</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(574)</b></u>		<u><b>309</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2017 and were signed by:

Mrs C F Haggas - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<b><u>48,150</u></b>
<b>AMORTISATION</b>	
At 1 November 2015	<b>48,053</b>
Amortisation for year	<b><u>97</u></b>
At 31 October 2016	<b><u>48,150</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<b><u><u>-</u></u></b>
At 31 October 2015	<b><u><u>97</u></u></b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<u>13,331</u>
<b>DEPRECIATION</b>	
At 1 November 2015	<b>12,841</b>
Charge for year	<u>122</u>
At 31 October 2016	<u>12,963</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>368</u>
At 31 October 2015	<u>490</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 October 2016 and the period ended 31 October 2015:

	31.10.16 £	31.10.15 £
<b>Mrs C F Haggas</b>		
Balance outstanding at start of year	7,218	7,218
Amounts advanced	6,368	-
Amounts repaid	(4,746)	-
Balance outstanding at end of year	<u>8,840</u>	<u>7,218</u>

The Directors loan account has been overdrawn during the year and balance outstanding as at 31 October 2015 is £7,218.

The interest has been charged at arms length.

This loan has now been repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.