

Abbreviated Accounts for the Year Ended 30 April 2007

for

In House Inventories Limited

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In House Inventories Limited

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for the Year Ended 30 April 2007**

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In House Inventories Limited

Company Information
for the Year Ended 30 April 2007

DIRECTOR:

Mrs C F Haggas

SECRETARY:

M Walji

REGISTERED OFFICE:

38A Station Road
North Harrow
London
HA2 7SE

REGISTERED NUMBER:

4111887 (England and Wales)

ACCOUNTANTS:

Walji & Associates
38A Station Road
North Harrow
Middlesex
HA2 7SE

In House Inventories Limited

Abbreviated Balance Sheet
30 April 2007

	Notes	30.4.07 £	£	30 4 06 £	£
FIXED ASSETS					
Intangible assets	2		19,374		21,796
Tangible assets	3		2,660		3,547
			<u>22,034</u>		<u>25,343</u>
CURRENT ASSETS					
Debtors		3,619		3,860	
CREDITORS					
Amounts falling due within one year		<u>26,922</u>		<u>30,910</u>	
NET CURRENT LIABILITIES			<u>(23,303)</u>		<u>(27,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,269)</u>		<u>(1,707)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,369)</u>		<u>(1,807)</u>
SHAREHOLDERS' FUNDS			<u>(1,269)</u>		<u>(1,707)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 March 2008 and were signed by



Mrs C F Haggas - Director

The notes form part of these abbreviated accounts

In House Inventories Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	48,150
AMORTISATION	
At 1 May 2006	26,354
Charge for year	2,422
At 30 April 2007	28,776
NET BOOK VALUE	
At 30 April 2007	19,374
At 30 April 2006	21,796

In House Inventories Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006 and 30 April 2007	12,349
DEPRECIATION	
At 1 May 2006	8,802
Charge for year	887
At 30 April 2007	9,689
NET BOOK VALUE	
At 30 April 2007	2,660
At 30 April 2006	3,547

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	30.4.07 £ 100	30 4 06 £ 100
100	Ordinary			