

HYDRAGUARD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2013

COMPANY REGISTRATION NO. 04111864 (England and Wales)

HYDRAGUARD LIMITED

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HYDRAGUARD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		27,155		27,343	
Debtors		40,977		23,191	
		<u>68,132</u>		<u>50,534</u>	
Creditors: amounts falling due within one year	2	<u>(67,974)</u>		<u>(50,416)</u>	
Total assets less current liabilities			158		118
			<u>158</u>		<u>118</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			58		18
Shareholders' funds			<u>158</u>		<u>118</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2014

Mr S J Conway
Director

Company Registration No. 04111864

HYDRAGUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles and computer equipment	25% straight line and 33% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,283 (2012 - £6,033).

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

HYDRAGUARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Related party relationships and transactions

Loans to directors

The directors' loan account was overdrawn during the year as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S J & M A Conway	-	6,653	10,810	-	(2,535)	14,928
		<u>6,653</u>	<u>10,810</u>	<u>-</u>	<u>(2,535)</u>	<u>14,928</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.