

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
Citicus Limited

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for the Year Ended 30 November 2014**

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Citicus Limited

**Company Information
for the Year Ended 30 November 2014**

DIRECTORS:

Dr S T Oxley
Mr M A R Kapp
Ms S Alcock

SECRETARY:

Dr S T Oxley

REGISTERED OFFICE:

Lincoln House
Skipton Road
Settle
North Yorkshire
BD24 9JU

REGISTERED NUMBER:

04111746 (England and Wales)

ACCOUNTANTS:

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Abbreviated Balance Sheet
30 November 2014

| | Notes | 30.11.14 £ | £ | 30.11.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 78,494 | | 70,117 |
| CURRENT ASSETS | | | | | |
| Debtors | | 397,016 | | 457,509 | |
| Cash at bank | | <u>264,864</u> | | <u>227,924</u> | |
| | | 661,880 | | 685,433 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>58,101</u> | | <u>81,886</u> | |
| NET CURRENT ASSETS | | | <u>603,779</u> | | <u>603,547</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 682,273 | | 673,664 |
| PROVISIONS FOR LIABILITIES | | | <u>14,220</u> | | <u>14,220</u> |
| NET ASSETS | | | <u>668,053</u> | | <u>659,444</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 600 | | 600 |
| Profit and loss account | | | <u>667,453</u> | | <u>658,844</u> |
| SHAREHOLDERS' FUNDS | | | <u>668,053</u> | | <u>659,444</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2015 and were signed on its behalf by:

Mr M A R Kapp - Director

Ms S Alcock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, including hosting and maintenance contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | | |
|---------------------|---|----------------------|
| Plant & machinery | - | 25% reducing balance |
| Fixtures & fittings | - | 25% reducing balance |
| Computer equipment | - | 25% reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred. However, the costs of fixed assets acquired in order to provide facilities for research and development activities are capitalised and depreciated over their useful lives.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 December 2013 | 269,368 |
| Additions | 34,542 |
| At 30 November 2014 | 303,910 |
| DEPRECIATION | |
| At 1 December 2013 | 199,251 |
| Charge for year | 26,165 |
| At 30 November 2014 | 225,416 |
| NET BOOK VALUE | |
| At 30 November 2014 | 78,494 |
| At 30 November 2013 | 70,117 |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|-----------------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 30.11.14 | 30.11.13 |
| | | | £ | £ |
| 60,000 | Ordinary Shares | 1p | 600 | 600 |

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