

Company Registration No 04111746 (England and Wales)

CITICUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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CITICUS LIMITED

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CITICUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		79,965		82,461
Current assets					
Debtors		428,956		475,214	
Cash at bank and in hand		349,963		418,396	
		<u>778,919</u>		<u>893,610</u>	
Creditors amounts falling due within one year		<u>(15,135)</u>		<u>(35,114)</u>	
Net current assets			<u>763,784</u>		<u>858,496</u>
Total assets less current liabilities			843,749		940,957
Provisions for liabilities			<u>(14,220)</u>		<u>(14,101)</u>
			<u>829,529</u>		<u>926,856</u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			<u>828,929</u>		<u>926,256</u>
Shareholders' funds			<u>829,529</u>		<u>926,856</u>

CITICUS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

30th March 2011

Approved by the Board for issue on



S Alcock
Director



M Kapp
Director

Company Registration No 04111746

CITICUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	179,014
Additions	22,852
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At 30 November 2010	201,866
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Depreciation	
At 1 December 2009	96,553
Charge for the year	25,348
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At 30 November 2010	121,901
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Net book value	
At 30 November 2010	79,965
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At 30 November 2009	82,461
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CITICUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010 £	2009 £
	Authorised		
	150,000 Ordinary Shares of 1p each	<u>1,500</u>	<u>1,500</u>
	Allotted, called up and fully paid		
	60,000 Ordinary Shares of 1p each	<u>600</u>	<u>600</u>

4 Ultimate parent company

The company has been under the control of the directors throughout the period