

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

04111729

Name of Company

A & M Metal Services Limited

I / We
William Duncan
Unit 1, Calder Close
Calder Park
Wakefield
West Yorkshire
WF4 3BA

Sarah Louise Burge
Unit 1, Calder Close
Calder Park
Wakefield
Yorkshire
WF4 3BA

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

20/1/11

RSM Tenon Recovery
Unit 1, Calder Close
Calder Park
Wakefield
West Yorkshire
WF4 3BA

Ref 4141129/WD/SLB/GL/ET

For Official Use

Insolvency Sect

Post Room

SATURDAY



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22/01/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A & M Metal Services Limited

Company Registered Number 04111729

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 20 January 2009

Date to which this statement is brought down 19 July 2010

Name and Address of Liquidator

William Duncan
Unit 1, Calder Close
Calder Park
Wakefield
West Yorkshire

Sarah Louise Burge
Unit 1, Calder Close
Calder Park
Wakefield
Yorkshire

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|-----------------------|---------------------------|----------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 1,597 46 |
| 19/02/2010 | H M Revenue & Customs | VAT Receivable/Payable | 186 42 |
| 19/02/2010 | Journal Re VAT 426 | VAT Input Tax | 186 42 |
| 08/03/2010 | Barclays Bank | Bank Interest Gross | 0 02 |
| 30/04/2010 | Incasso LLP | Stock | 638 30 |
| 30/04/2010 | Incasso LLP | VAT Output Tax | 111 70 |
| 02/06/2010 | Incasso LLP | Stock | 750 00 |
| 02/06/2010 | Incasso LLP | VAT Output Tax | 111 70 |
| 02/06/2010 | Incasso LLP | Plant & Machinery | 276 60 |
| 07/06/2010 | Barclays Bank Plc | Bank Interest Gross | 0 07 |
| 01/07/2010 | Incasso LLP | VAT Output Tax | 111 70 |
| 01/07/2010 | Incasso LLP | Plant & Machinery | 638 30 |
| Carried Forward | | | 4,608 69 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements. | | | |
|-----------------------|---------------------|--------------------------------|---------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 1,429 21 |
| 19/02/2010 | Journal Re VAT 426 | VAT Receivable/Payable | 186 42 |
| 04/05/2010 | Incasso LLP | Debt Collection Fees | 13 00 |
| 04/05/2010 | Incasso LLP | VAT Input Tax | 2 28 |
| 21/05/2010 | RSM Tenon Limited | Office Holders Expenses | 843 34 |
| 21/05/2010 | RSM Tenon Limited | VAT Input Tax | 147 58 |
| 02/06/2010 | Incasso LLP | Stock | 388 30 |
| 29/06/2010 | RSM Tenon Limited | Preparation of S of A | 700 00 |
| 29/06/2010 | RSM Tenon Limited | VAT Input Tax | 122 50 |
| 29/06/2010 | RSM Tenon Limited | Office Holders Expenses | 22 12 |
| 29/06/2010 | RSM Tenon Limited | VAT Input Tax | 3 87 |
| Carried Forward | | | 3,858 62 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

| | | |
|-----------|--|----------|
| £ | | 4,608 69 |
| | | 3,858 62 |
| Balance £ | | 750 07 |
| | | 0 00 |
| | | 750 07 |
| | | 0 00 |
| £ | | 0 00 |
| | | 0 00 |
| | | 0 00 |
| | | 0 00 |
| | | 750 07 |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

| | |
|---|------------|
| £ | |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 60,729 00 |
| Liabilities - Fixed charge creditors | 118,173 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 6,292 00 |
| Unsecured creditors | 282,054 00 |

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

| | |
|---|--------|
| Paid up in cash | 100 00 |
| Issued as paid up otherwise than for cash | 0 00 |

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Plant & Machinery £9,000 00

- (4) Why the winding up cannot yet be concluded

Asset Realisation

- (5) The period within which the winding up is expected to be completed

12 Months