

PLASA Media Limited

**Abbreviated Unaudited Accounts
For the year ended 31 December 2009**

Registered Company Number 4111709 (England and Wales)



PLASA Media Limited

Company Information

Year ended 31 December 2009

Directors

M J A Griffiths
S S McGreevy
R E Rossington
L Baldock
A D Hopkins OBE (deceased 15 August 2009)

Company Secretary

S S McGreevy

Registered Office

Redoubt House
Edward Road
Eastbourne
BN23 8AS

Registered Number

4111709 (England and Wales)

Accountants

OBC The Accountants Limited
Chartered Accountants
2 Upperton Gardens
Eastbourne BN21 2AH

PLASA Media Limited

Abbreviated Balance Sheet

As at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	<u>1,288</u>	<u>1,008</u>
Current assets			
Stock		6,324	5,079
Debtors		169,082	211,999
Cash at bank and in hand		<u>52,914</u>	<u>180,319</u>
		228,320	397,397
Creditors - amounts falling due within one year		<u>(74,772)</u>	<u>(104,820)</u>
Net current assets		153,548	292,577
Net Assets		<u>£ 154,836</u>	<u>£ 293,585</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>153,836</u>	<u>292,585</u>
Equity shareholders' funds		<u>£ 154,836</u>	<u>£ 293,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 April 2010 and were signed on its behalf by:


S S McGreevy
Director

Dated 27/9/10

PLASA Media Limited

Notes to the abbreviated accounts

For the year ended 31 December 2009

1 Accounting Policies

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax. It is stated exclusive of sales of fixed assets

(c) Depreciation of tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	25% straight line
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(d) Stock

Stock is stated at the lower of cost and net realisable value.

(e) Foreign currency translation

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

(f) Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

(g) Pensions

The company makes defined pension contributions for some of its employees. All contributions are charged to the profit and loss account as incurred.

PLASA Media Limited

Notes to the abbreviated accounts

For the year ended 31 December 2009

2 Tangible Fixed Assets

	Plant & Machinery
Cost	
At 1 January 2009	21,290
Additions	948
Disposals	<u>(11,755)</u>
	<u>10,483</u>
Depreciation	
At 1 January 2009	20,282
Charge for the year	668
Depreciation on disposal	<u>(11,755)</u>
	<u>9,195</u>
Net book value at 31 December 2009	£ <u>1,288</u>
Net book value at 31 December 2008	£ <u>1,008</u>

	2009 £	2008 £
3 Share capital		
Allotted called up and fully paid 1,000 ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>

4 Ultimate parent undertaking and ultimate controlling party

The company is wholly owned and controlled by the Professional Lighting and Sound Association.

5 Related party transactions

The company made purchases of £111,000 (2008 - £114,623) from PLASA Limited, a company registered in England and Wales and under common control of the Professional Lighting and Sound Association. At 31 December 2009 the company owed £21,068 by PLASA Limited (2008 was owed £9,765) this is included in creditors

The company received interest from PLASA Media Inc, a subsidiary undertaking, on a short term loan of £273 (2008 - £630) At the balance sheet date an amount of £38,909 (2008 - £34,276) due to the company is included in debtors

Included in the purchases of £111,000 from PLASA Limited is directors remuneration of £24,000 (2008 - £24,000)