

**A G S Building Services (Taunton) Ltd**

**Unaudited Abbreviated Accounts  
Year Ended 31 May 2016**

**Company Registration Number: 04111357**

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# A G S Building Services (Taunton) Ltd

## Abbreviated Balance Sheet

31 May 2016

|   | Note | 2016<br>£       | 2015<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible fixed assets                                 | 2    | <u>9,133</u>    | <u>12,029</u>   |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors   |      | 20,215          | 6,312           |
| Cash at bank and in hand                              |      | <u>89,675</u>   | <u>116,701</u>  |
|   |      | 109,890         | 123,013         |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(21,783)</u> | <u>(28,809)</u> |
| <b>Net current assets</b>                             |      | <u>88,107</u>   | <u>94,204</u>   |
| <b>Total assets less current liabilities</b>          |      | 97,240          | 106,233         |
| <b>Provisions for liabilities</b>                     |      | <u>(112)</u>    | <u>(329)</u>    |
| <b>Net assets</b>                                     |      | <u>97,128</u>   | <u>105,904</u>  |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Called up share capital                               | 3    | 100             | 100             |
| Profit and loss account                               |      | <u>97,028</u>   | <u>105,804</u>  |
| <b>Shareholders' funds</b>                            |      | <u>97,128</u>   | <u>105,904</u>  |

# **A G S Building Services (Taunton) Ltd**

## **Abbreviated Balance Sheet**

**31 May 2016**

*..... continued*


For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on *17/01/17*

  
.....  
Mr A G Sweet  
Director

Company Registration Number: 04111357

# **A G S Building Services (Taunton) Ltd**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 May 2016**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Plant & Machinery  | 15% Reducing Balance                |
| Motor Vehicles     | 25% Reducing Balance                |
| Equipment          | 25% Reducing Balance                |

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

#### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Pensions**

The company operates a money purchase pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# A G S Building Services (Taunton) Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 May 2016

..... continued

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|-------------------------|------------|
| <b>Cost</b>           |                         |            |
| At 1 June 2015        | 46,078                  | 46,078     |
| At 31 May 2016        | 46,078                  | 46,078     |
| <b>Depreciation</b>   |                         |            |
| At 1 June 2015        | 34,049                  | 34,049     |
| Charge for the year   | 2,896                   | 2,896      |
| At 31 May 2016        | 36,945                  | 36,945     |
| <b>Net book value</b> |                         |            |
| At 31 May 2016        | 9,133                   | 9,133      |
| At 31 May 2015        | 12,029                  | 12,029     |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                            | 2016 |     | 2015 |     |
|----------------------------|------|-----|------|-----|
|                            | No.  | £   | No.  | £   |
| Ordinary shares of £1 each | 100  | 100 | 100  | 100 |