

GREENACRES STORAGE COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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GREENACRES STORAGE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTOR: B R Spencer

SECRETARY: Ms L C Mumford

REGISTERED OFFICE: 22 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

REGISTERED NUMBER: 04110136 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
and Business Advisers
24-26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

GREENACRES STORAGE COMPANY LIMITED (REGISTERED NUMBER: 04110136)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	200,656	200,865
CURRENT ASSETS			
Stocks		9,675	9,675
Debtors		27,597	27,210
		<u>37,272</u>	<u>36,885</u>
CREDITORS			
Amounts falling due within one year		<u>48,487</u>	<u>37,839</u>
NET CURRENT LIABILITIES		<u>(11,215)</u>	<u>(954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		189,441	199,911
CREDITORS			
Amounts falling due after more than one year	3	(81,768)	(91,847)
PROVISIONS FOR LIABILITIES		<u>(8,896)</u>	<u>(7,567)</u>
NET ASSETS		<u>98,777</u>	<u>100,497</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>98,677</u>	<u>100,397</u>
SHAREHOLDERS' FUNDS		<u>98,777</u>	<u>100,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

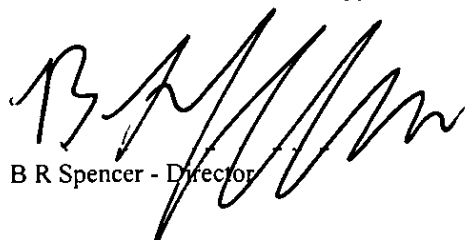
The notes form part of these abbreviated accounts

GREENACRES STORAGE COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *August 26th 2010* and were signed by

A large, stylized handwritten signature in black ink, appearing to read 'B R Spencer'.

B R Spencer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Nil
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	205,679
DEPRECIATION	
At 1 January 2009	4,814
Charge for year	209
At 31 December 2009	5,023
NET BOOK VALUE	
At 31 December 2009	200,656
At 31 December 2008	200,865

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments	18,751	47,934

GREENACRES STORAGE COMPANY LIMITED (REGISTERED NUMBER 04110136)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £ <u>100</u>	2008 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

During the year, the company paid dividends of £11,500 (2008 - £nil) to B R Spencer, sole director and majority shareholder