

**GREENACRES STORAGE COMPANY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

TUESDAY



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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**GREENACRES STORAGE COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTOR:** B R Spencer

**SECRETARY:** Ms L C Mumford

**REGISTERED OFFICE** 24-26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**REGISTERED NUMBER** 04110136 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	200,489	200,656
<b>CURRENT ASSETS</b>			
Stocks		9,375	9,675
Debtors		24,295	27,597
		<u>33,670</u>	<u>37,272</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>44,145</u>	<u>48,487</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,475)</u>	<u>(11,215)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		190,014	189,441
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(67,594)	(81,768)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,271)</u>	<u>(8,896)</u>
<b>NET ASSETS</b>		<u>113,149</u>	<u>98,777</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>113,049</u>	<u>98,677</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>113,149</u>	<u>98,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

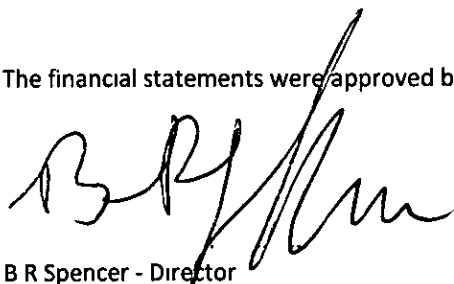
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 August 2011 and were signed by

A handwritten signature in black ink, appearing to read 'B R Spencer', written over a horizontal line.

B R Spencer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Nil
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	205,679
<b>DEPRECIATION</b>	
At 1 January 2010	5,023
Charge for year	167
	5,190
At 31 December 2010	
<b>NET BOOK VALUE</b>	
At 31 December 2010	200,489
At 31 December 2009	200,656

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	9,609	18,751

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTOR**

During the year, the company paid dividends of £nil (2009 - £11,500) to B R Spencer, sole director and majority shareholder