

Company Registration No. 4110136 (England and Wales)

GREENACRES STORAGE COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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GREENACRES STORAGE COMPANY LTD

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GREENACRES STORAGE COMPANY LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		201,126		201,452
Current assets					
Stocks		9,675		3,525	
Debtors		34,325		24,335	
Cash at bank and in hand		-		2,850	
		44,000		30,710	
Creditors amounts falling due within one year		(43,320)		(28,949)	
Net current assets			680		1,761
Total assets less current liabilities			201,806		203,213
Creditors: amounts falling due after more than one year	3		(104,628)		(114,258)
Provisions for liabilities			(6,119)		(4,693)
			91,059		84,262
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			90,959		84,162
Shareholders' funds			91,059		84,262

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

GREENACRES STORAGE COMPANY LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on



B R Spencer
Director

GREENACRES STORAGE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	20% of Net book value
Fixtures, fittings & equipment	20% of Net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007 & at 31 December 2007	205,679
Depreciation	
At 1 January 2007	4,227
Charge for the year	326
At 31 December 2007	4,553
Net book value	
At 1 January 2007	201,452
At 31 December 2007	201,126

GREENACRES STORAGE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Creditors' amounts falling due after more than one year	2007	2006
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

67,948	77,578
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4	Share capital	2007	2006
		£	£

Authorised

100 Ordinary shares of £1 each

100	100
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Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>