

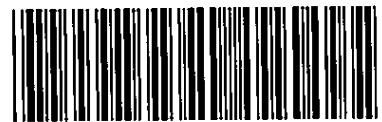
REGISTERED NUMBER: 04110136 (England and Wales)

GREENACRES STORAGE COMPANY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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GREENACRES STORAGE COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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GREENACRES STORAGE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTOR: B.R. Spencer

SECRETARY: Ms L.C. Mumford

REGISTERED OFFICE: 22 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

REGISTERED NUMBER: 04110136 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

GREENACRES STORAGE COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	200,865	201,126
CURRENT ASSETS			
Stocks		9,675	9,675
Debtors		27,210	34,325
		<u>36,885</u>	<u>44,000</u>
CREDITORS			
Amounts falling due within one year		<u>37,839</u>	<u>43,320</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(954)</u>	<u>680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		199,911	201,806
CREDITORS			
Amounts falling due after more than one year	3	(91,847)	(104,628)
PROVISIONS FOR LIABILITIES		<u>(7,567)</u>	<u>(6,119)</u>
NET ASSETS		<u>100,497</u>	<u>91,059</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>100,397</u>	<u>90,959</u>
SHAREHOLDERS' FUNDS		<u>100,497</u>	<u>91,059</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GREENACRES STORAGE COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on SEPT 22nd 09 and were signed by:


.....
B.R. Spencer - Director

The notes form part of these abbreviated accounts

GREENACRES STORAGE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	205,679
DEPRECIATION	
At 1 January 2008	4,553
Charge for year	261
	<hr/>
At 31 December 2008	4,814
NET BOOK VALUE	
At 31 December 2008	200,865
	<hr/>
At 31 December 2007	201,126
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	47,934	67,948
	<hr/>	<hr/>

GREENACRES STORAGE COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

During the year, the company paid dividends of £nil (2007 - £5,000) to B R Spencer, sole director and majority shareholder.