

**GREENACRES STORAGE COMPANY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



A53 \*A7BZFTA9\* 317  
26/09/2007  
COMPANIES HOUSE

---

# GREENACRES STORAGE COMPANY LTD

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# GREENACRES STORAGE COMPANY LTD

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		201,452		201,860
<b>Current assets</b>					
Stocks		3,525		3,000	
Debtors		24,335		27,836	
Cash at bank and in hand		2,850		-	
		30,710		30,836	
<b>Creditors, amounts falling due within one year</b>		(28,949)		(30,667)	
<b>Net current assets</b>			1,761		169
<b>Total assets less current liabilities</b>			203,213		202,029
<b>Creditors, amounts falling due after more than one year</b>	3		(114,258)		(123,312)
<b>Provisions for liabilities</b>			(4,693)		-
			84,262		78,717
<b>Pension scheme liability</b>			-		-
			84,262		78,717
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			84,162		78,617
<b>Shareholders' funds</b>			84,262		78,717

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

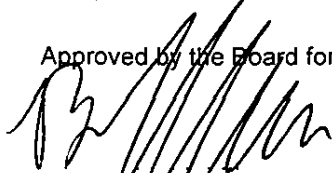
# GREENACRES STORAGE COMPANY LTD

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20/09/07



B R Spencer  
Director

# GREENACRES STORAGE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	20% of Net book value
Fixtures, fittings & equipment	20% of Net book value

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2006 & at 31 December 2006	205,679
<b>Depreciation</b>	
At 1 January 2006	3,819
Charge for the year	408
At 31 December 2006	4,227
<b>Net book value</b>	
At 1 January 2006	201,860
At 31 December 2006	201,452

### 3 Creditors: amounts falling due after more than one year

	2006 £	2005 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	77,578	86,633

# GREENACRES STORAGE COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

---

4	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>