

GREENACRES STORAGE COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



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27/07/2006

GREENACRES STORAGE COMPANY LTD

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GREENACRES STORAGE COMPANY LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	2		201,860		202,371
Current assets					
Stocks		3,000		3,000	
Debtors		27,836		25,366	
		<u>30,836</u>		<u>28,366</u>	
Creditors: amounts falling due within one year		<u>(30,667)</u>		<u>(32,183)</u>	
Net current assets/(liabilities)			169		(3,817)
Total assets less current liabilities			<u>202,029</u>		<u>198,554</u>
Creditors: amounts falling due after more than one year	3		<u>(123,312)</u>		<u>(131,726)</u>
			<u>78,717</u>		<u>66,828</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			78,617		66,728
Shareholders' funds			<u>78,717</u>		<u>66,828</u>

GREENACRES STORAGE COMPANY LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

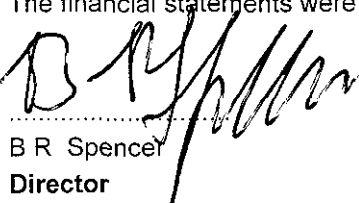
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

19th Dec 06


B R Spencer
Director

GREENACRES STORAGE COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	20% of Net book value
Fixtures, fittings & equipment	20% of Net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005 & at 31 December 2005	205,679
Depreciation	
At 1 January 2005	3,308
Charge for the year	511
At 31 December 2005	3,819
Net book value	
At 1 January 2005	202,371
At 31 December 2005	201,860

3 Creditors: amounts falling due after more than one year	2005 £	2004 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

86,633	95,046
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GREENACRES STORAGE COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

4	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>