

ABBNEYVIEW PROPERTIES LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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for the Year Ended 31 March 2014

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ABBEYVIEW PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2014

**DIRECTORS:**

P R Jones  
Mrs B E Jones

**SECRETARY:**

Mrs B E Jones

**REGISTERED OFFICE:**

22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**REGISTERED NUMBER:**

04109578 (England and Wales)

**ACCOUNTANTS:**

Check Book Ltd T/A "Barretts"  
Chartered Accountants  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**ABBREVIATED BALANCE SHEET**

31 March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		636,646		636,369
<b>CURRENT ASSETS</b>					
Debtors		732		1,225	
Cash at bank and in hand		<u>1,300</u>		<u>1,300</u>	
		2,032		2,525	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,531</u>		<u>65,439</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,499)</u>		<u>(62,914)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			606,147		573,455
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>490,154</u>		<u>482,356</u>
<b>NET ASSETS</b>			<u><u>115,993</u></u>		<u><u>91,099</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>115,991</u>		<u>91,097</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>115,993</u></u>		<u><u>91,099</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2014 and were signed on its behalf by:

P R Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises rents received from investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). No depreciation is provided in respect of such properties. Although the Companies Act 1985 would normally require systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	639,294
Additions	358
At 31 March 2014	<u>639,652</u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,925
Charge for year	81
At 31 March 2014	<u>3,006</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>636,646</u>
At 31 March 2013	<u>636,369</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.