

ABBNEYVIEW PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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For the Year Ended 31 March 2016

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ABBNEYVIEW PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2016

DIRECTORS:

P R Jones
Mrs B E Jones

SECRETARY:

Mrs B E Jones

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

04109578 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	636,539	636,585
CURRENT ASSETS			
Debtors		1,201	836
Cash at bank and in hand		<u>11,304</u>	<u>5,301</u>
		12,505	6,137
CREDITORS			
Amounts falling due within one year		<u>49,767</u>	<u>42,005</u>
NET CURRENT LIABILITIES		(37,262)	(35,868)
TOTAL ASSETS LESS CURRENT LIABILITIES		599,277	600,717
CREDITORS			
Amounts falling due after more than one year		<u>433,401</u>	<u>461,325</u>
NET ASSETS		<u>165,876</u>	<u>139,392</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>165,874</u>	<u>139,390</u>
SHAREHOLDERS' FUNDS		<u>165,876</u>	<u>139,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

P R Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises rents received from investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). No depreciation is provided in respect of such properties. Although the Companies Act 1985 would normally require systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>639,652</u>
DEPRECIATION	
At 1 April 2015	3,067
Charge for year	<u>46</u>
At 31 March 2016	<u>3,113</u>
NET BOOK VALUE	
At 31 March 2016	<u>636,539</u>
At 31 March 2015	<u>636,585</u>

3. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.