

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABBNEYVIEW PROPERTIES LIMITED

WEDNESDAY



A0058L88

A23

14/12/2011

#128

COMPANIES HOUSE

ABBKEYVIEW PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBKEYVIEW PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:

P R Jones
Miss B E Allen

SECRETARY:

Miss B E Allen

REGISTERED OFFICE.

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

04109578 (England and Wales)

ACCOUNTANTS:

Check Book Ltd T/A "Barretts"
Chartered Accountants
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBEYVIEW PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	557,449	557,642
CURRENT ASSETS			
Cash at bank		998	1,874
CREDITORS			
Amounts falling due within one year		49,673	42,169
NET CURRENT LIABILITIES		(48,675)	(40,295)
TOTAL ASSETS LESS CURRENT LIABILITIES		508,774	517,347
CREDITORS			
Amounts falling due after more than one year		454,373	479,361
NET ASSETS		54,401	37,986
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		54,399	37,984
SHAREHOLDERS' FUNDS		54,401	37,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 December 2011 and were signed on its behalf by

P R Jones - Director



The notes form part of these abbreviated accounts

ABBEEVIEW PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises rents received from investment properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) No depreciation is provided in respect of such properties Although the Companies Act 1985 would normally require systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	560,120
DEPRECIATION	
At 1 April 2010	2,478
Charge for year	193
At 31 March 2011	2,671
NET BOOK VALUE	
At 31 March 2011	557,449
At 31 March 2010	557,642

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2

4 GOING CONCERN

The accounts have been prepared on the going concern basis which assumes the continued support of the directors At the date of this report that support is continuing