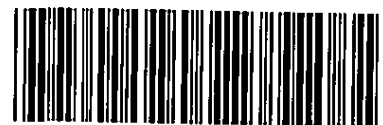


Company Number: 4109485

ABACUS B2B LIMITED
DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 2008

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ABACUS B2B LIMITED

**INDEX TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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Company Information

Directors	SWC Leong DP Stevens
Secretary	SWC Leong
Company Number	4109485
Registered Office	21 Blandford Close London N2 0DH

ABACUS B2B LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 30th NOVEMBER 2008

The directors present their report and the unaudited financial statements for the year ended 30th November 2008.

Principal Activity

The principal activity of the Company during the year was the provision of management consultancy and other business services. Despite continuing best efforts, no work was secured due to clients withdrawing. On 30th November, the directors considered the prospects for the company and decided to cease trading.

Directors

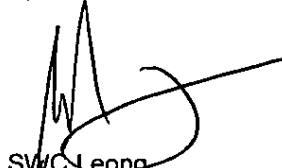
The directors who served during the year and their beneficial interest in the Company's issued ordinary share capital were:

	Number of shares
SWC Leong	1
DP Stevens	0

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report was approved by the board on 6th March 2009 and signed on their behalf.

By Order of the Board



SWC Leong
Director
9th March 2009

ABACUS B2B LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th NOVEMBER 2008

	Notes	2008 £	2007 £
Turnover	2	0	418
Cost of sales		0	0
Gross Profit		<u>0</u>	<u>418</u>
Administrative expenses		(19,153)	(8,479)
Add: Interest		1,345	2,873
Loss on Ordinary Activities Before Taxation	3	<u>(17,808)</u>	<u>(5,188)</u>
Tax overpaid on profit on ordinary activities	4	0	(2,329)
Loss for the year		<u>(17,808)</u>	<u>(2,859)</u>

All amounts relate to continuing activities.

The profit and loss account contains all the gains and losses recognised in the year, and the loss for the year represents the only movement in shareholders' funds.

The notes on pages 4 to 6 form part of these unaudited financial statements

ABACUS B2B LIMITED
BALANCE SHEET AT 30th NOVEMBER 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	6	0	2,705
Current Assets			
Debtors and prepayments		0	0
Cash at bank and in hand		25,787	40,893
		<u>25,787</u>	<u>40,893</u>
Creditors: amounts falling due within one year	7	<u>(1,581)</u>	<u>(1,584)</u>
Net Current Assets		<u>24,206</u>	<u>39,309</u>
Net Assets		<u>24,206</u>	<u>42,014</u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and loss account	9	<u>24,204</u>	<u>42,012</u>
Shareholders' Funds		<u>24,206</u>	<u>42,014</u>

The unaudited financial statements were approved by the Board on 6th March 2009.

For the year in question, the company was entitled to exemption from audit under section 249 A(1) of the Companies Act 1985. No notice has been deposited under section 249 B(2) of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

SWC Leong
 Director
 9th March 2009



The notes on pages 4 to 6 form part of these accounts

ABACUS B2B LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th NOVEMBER 2008

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Turnover

Turnover comprises the invoiced value of goods and services rendered excluding value added tax.

c) Depreciation

Depreciation of tangible fixed assets is calculated to write off the cost of assets on the straight line basis over their estimated useful lives of three or four years.

d) Deferred Tax

Provision is made at current rates for deferred tax in respect of all material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

All of the company's invoiced sales arose in the UK.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is stated after charging:-

	2008	2007
	£	£
Director's remuneration	13,074	6,485
Depreciation	1,413	1,413

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
	£	£
Tax overpaid and interest	0	(2,329)
Deferred tax charge	0	0
	<u>0</u>	<u>(2,329)</u>

5 DIVIDENDS

	2008	2007
	£0	£46,000
Dividends paid in the year were		

ABACUS B2B LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th NOVEMBER 2008 (continued)

6 TANGIBLE FIXED ASSETS

	2008 £	2007 £
Cost		
Balance at 1 st December 2007	10,257	10,257
Additions during the year	0	0
Disposals during the year	0	0
Balance at 30 th November 2008	<u>10,257</u>	<u>10,257</u>
Accumulated Depreciation		
Balance at 1 st December 2007	7,552	6,139
Charged for the year	1,413	1,413
Amount written off during year	1,292	0
Balance at 30 th November 2008	<u>10,257</u>	<u>7,552</u>
Net Book Value		
At the beginning of the year	<u>2,705</u>	<u>4,118</u>
At the end of the year	<u>0</u>	<u>2,705</u>

7 CREDITORS: amounts falling due within one year

	2008 £	2007 £
HMRC	330	0
Other creditors	1251	1,584
	<u>1,581</u>	<u>1,584</u>

8 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Ordinary shares of £1 each		
Authorised	<u>100</u>	<u>100</u>
Issued and fully paid	<u>2</u>	<u>2</u>

ABACUS B2B LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th NOVEMBER 2008 (continued)

9 STATEMENT OF MOVEMENT ON PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Loss for the year	(17,808)	(2,859)
Dividends Paid	0	(46,000)
Retained Profit b/f from previous year	42,012	90,871
Retained Profit c/f	24,204	42,012

10 CONTROLLING PARTY

Following the transfer of one share on 28th February 2009 the company is no longer controlled by the director SWC Leong by virtue of her majority shareholding.