

COMPANY REGISTRATION NUMBER 04108997

BARINGS CAPITAL LTD
AMENDING ABBREVIATED ACCOUNTS
30 NOVEMBER 2012

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BARINGS CAPITAL LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

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BARINGS CAPITAL LTD
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	<u>2,322,066</u>	<u>950,332</u>
CURRENT ASSETS			
Debtors		1,821	296,304
Cash at bank and in hand		<u>181,988</u>	<u>250,085</u>
		<u>183,809</u>	<u>546,389</u>
CREDITORS: Amounts falling due within one year		<u>(10,286)</u>	<u>(152,542)</u>
NET CURRENT ASSETS		<u>173,523</u>	<u>393,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,495,589</u>	<u>1,344,179</u>
CREDITORS: Amounts falling due after more than one year		<u>(2,322,066)</u>	<u>(1,202,071)</u>
		<u>173,523</u>	<u>142,108</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>173,521</u>	<u>142,106</u>
SHAREHOLDERS' FUNDS		<u>173,523</u>	<u>142,108</u>

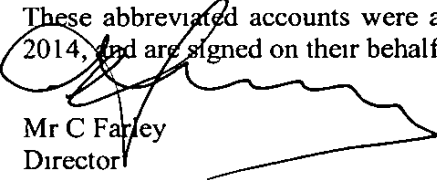
For the year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 24 January 2014, and are signed on their behalf by


Mr C Farley
Director

Company Registration Number 04108997

The notes on pages 2 to 4 form part of these abbreviated accounts

BARINGS CAPITAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The directors have taken the advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments in subsidiary undertakings are stated at cost less provision for diminution in value. In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken the advantage of the exemption provided by the companies Act 1963 to 2006 not to prepare group accounts.

2. FIXED ASSETS

	Investments £
COST	
At 1 December 2011	950,332
Additions	1,402,937
Revaluation	(31,203)
At 30 November 2012	<u>2,322,066</u>
NET BOOK VALUE	
At 30 November 2012	<u>2,322,066</u>
At 30 November 2011	<u>950,332</u>

BARINGS CAPITAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

2. FIXED ASSETS *(continued)*

The cost of the Subsidiary Undertaking is as follow

- Hadrian Consulting Limited £ 809 (€ 1,000)
- Rumburk SA £ 606,337 (\$ 971,744)
- Sun Bright Latin American LLC £ 1,373,112 (\$ 2,200,000)

The cost of the Participating Interests is as follow

- Aqua Capital Partners S A £ 315,772 (\$ 505,850)
- Navalmare Estaleiro & Construc o Offshore LTDA £ 26,086 (REAL 87,500)

Subsidiary Undertaking

The company owns

- 100% of the issued share capital of Hadrian Consulting Limited- 100% of the issued share capital of Rumburk SA
- 100% units of Sun Bright Latin American LLC members' capital

	2012	2011
	£	£
Aggregate capital and reserves		
Hadrian Consulting Limited	(66,876)	(56,432)
Profit and (loss) for the year		
Hadrian Consulting Limited	(14,403)	(18,834)

The Aggregate capital and reserves and Profit and (loss) for the year of the Subsidiary undertakings Rumburk SA are not available

The Aggregate members' funds and Profit and (loss) for the year of the Subsidiary undertakings Sun Bright Latin America LLC are not available

Participating Interests

The company holds

- 25,68% or more of the issued share capital of the Aqua Capital Partners S A - 35% or more of the issued share capital of the Navalmare Estaleiro & Construc o Offshore LTDA

Aggregate capital and reserves		
Aqua Capital Partners S A	350,208	617,168
Navalmare Estaleiro & Construc�o Offshore LTDA	122,327	-
Profit and (loss) for the year		
Aqua Capital Partners S A	287,114	332,261
Navalmare Estaleiro & Construc�o Offshore LTD	36,410	-

The company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

BARINGS CAPITAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

3. CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The directors are not aware of the ultimate controlling party, transactions related thereto and any other related party transactions

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>