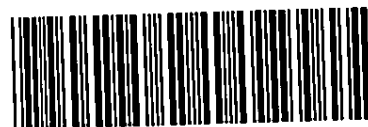


BARINGS CAPITAL LTD
ABBREVIATED ACCOUNTS
30 NOVEMBER 2008

WEDNESDAY



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30/09/2009
COMPANIES HOUSE

BARINGS CAPITAL LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

BARINGS CAPITAL LTD
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Investments	2	<u>9,182,956</u>	<u>7,273,400</u>
CURRENT ASSETS			
Debtors		308,258	79,381
Cash at bank and in hand		<u>94,101</u>	<u>58,301</u>
		402,359	137,682
CREDITORS: Amounts falling due within one year		<u>(51,346)</u>	<u>(418,215)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>351,013</u>	<u>(280,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,533,969</u>	<u>6,992,867</u>
CREDITORS: Amounts falling due after more than one year		<u>(9,469,110)</u>	<u>(6,961,995)</u>
		<u>64,859</u>	<u>30,872</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BARINGS CAPITAL LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		64,857	30,870
SHAREHOLDERS' FUNDS		<u>64,859</u>	<u>30,872</u>

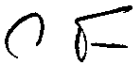
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:


.....
Mr Ch Farley
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

BARINGS CAPITAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The directors have taken the advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments in subsidiary undertakings are stated at cost less provision for diminution in value. In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken the advantage of the exemption provided by the companies Act 1963 to 1985 not to prepare group accounts.

2. FIXED ASSETS

	Investments £
COST	
At 1 December 2007	7,273,400
Additions	880,076
Revaluation	1,029,480
At 30 November 2008	<u><u>9,182,956</u></u>
NET BOOK VALUE	
At 30 November 2008	<u><u>9,182,956</u></u>
At 30 November 2007	<u><u>7,273,400</u></u>

3. CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The directors are not aware of the ultimate controlling party, transactions related thereto and any other related party transactions.

BARINGS CAPITAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2008

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>