

AMENOING

REGISTERED NUMBER: 04108667 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

CURRENT MEDIA LIMITED

THURSDAY



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A07

29/06/2017

#30

COMPANIES HOUSE

CURRENT MEDIA LIMITED

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for the Year Ended 30 June 2016**

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CURRENT MEDIA LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

B S House
A J Herrington
A H Neset
A J G Tait
C Bohn
R S P Young
J Roddison FCA

SECRETARY:

B S House

REGISTERED OFFICE:

51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

REGISTERED NUMBER:

04108667 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarkegrove Road
Sheffield
S10 2NH

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Investments	2	254,908	254,908
CURRENT ASSETS			
Cash at bank		284	1,918
CREDITORS			
Amounts falling due within one year		223,129	231,402
NET CURRENT LIABILITIES		(222,845)	(229,484)
TOTAL ASSETS LESS CURRENT LIABILITIES		32,063	25,424
CREDITORS			
Amounts falling due after more than one year		23,917	23,917
NET ASSETS		8,146	1,507
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		8,136	1,497
SHAREHOLDERS' FUNDS		8,146	1,507

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:



B S House - Director

The notes form part of these abbreviated accounts

CURRENT MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015	
and 30 June 2016	<u>254,908</u>
NET BOOK VALUE	
At 30 June 2016	<u>254,908</u>
At 30 June 2015	<u>254,908</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Wire Magazine Limited

Nature of business: Retail Magazine

	% holding	30.6.16 £	30.6.15 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		-	21,840
Profit for the year		-	4,205

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
8	Ordinary shares	£1	8	8
2	B Ordinary Non-Voting Preference	£1	2	2
			<u>10</u>	<u>10</u>