

Registration number: 04108592

Absynth Photographic Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Adam West
AIMS Accountants for Business
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Absynth Photographic Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Absynth Photographic Limited
for the Year Ended 30 September 2014**

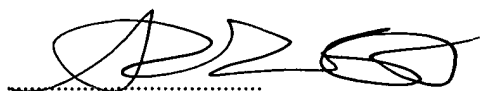
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absynth Photographic Limited for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absynth Photographic Limited, as a body, in accordance with the terms of our engagement letter dated 5 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Absynth Photographic Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absynth Photographic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absynth Photographic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Absynth Photographic Limited. You consider that Absynth Photographic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absynth Photographic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Adam West
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Surrey
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Date: 13/4/15

Absynth Photographic Limited
(Registration number: 04108592)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		247,860	253,819
Current assets			
Debtors	3	35,360	52,101
Cash at bank and in hand		6,584	25,841
		41,944	77,942
Creditors: Amounts falling due within one year		(180,126)	(189,781)
Net current liabilities		(138,182)	(111,839)
Total assets less current liabilities		109,678	141,980
Creditors: Amounts falling due after more than one year		(106,511)	(106,511)
Provisions for liabilities		(1,759)	(3,058)
Net assets		1,408	32,411
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,308	32,311
Shareholders' funds		1,408	32,411

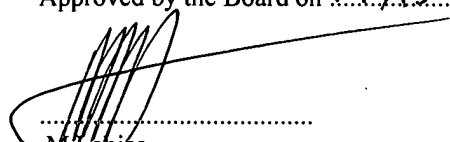
For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13/5/15 and signed on its behalf by:



 M Labica
 Director

Absynth Photographic Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in respect of Freehold land and buildings as the Directors consider that the lives of these assets and their residual values are such that depreciation is insignificant.

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer Equipment	25% on reducing Balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Absynth Photographic Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	368,671	368,671
Additions	<u>2,041</u>	<u>2,041</u>
At 30 September 2014	<u>370,712</u>	<u>370,712</u>
Depreciation		
At 1 October 2013	114,852	114,852
Charge for the year	<u>8,000</u>	<u>8,000</u>
At 30 September 2014	<u>122,852</u>	<u>122,852</u>
Net book value		
At 30 September 2014	<u>247,860</u>	<u>247,860</u>
At 30 September 2013	<u>253,819</u>	<u>253,819</u>

3 Debtors

Debtors includes £nil (2013 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>