Registered Number 04108592

Absynth Photographic Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
Savoy House
Savoy Circus
London
W3 7DA

Reporting Accountants:
Wem & Co Chartered Accountants

Savoy House
Savoy Circus
London
W3 7DA

Absynth Photographic Limited **Registered Number 04108592**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		256,718		211,126
			256,718		211,126
Current assets					
Debtors	3	7,535		88,853	
Cash at bank and in hand		1,832		23,916	
Total current assets		9,367		112,769	
Creditors: amounts falling due within one year		(125,641)		(182,924)	
Net current assets (liabilities)			(116,274)		(70,155)
Total assets less current liabilities			140,444		140,971
Creditors: amounts falling due after more than one year			(124,011)		(124,011)
Provisions for liabilities			(3,449)		(2,515)
Total net assets (liabilities)			12,984		14,445
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			12,884		14,345
Shareholders funds			12,984		14,445

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
S R P Dulermo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	298,252
Additions	56,000
At 30 September 2011	354,252
Depreciation	
At 01 October 2010	87,126
Charge for year	10,408
At 30 September 2011	97,534
Net Book Value	
At 30 September 2011	256,718
At 30 September 2010	211,126

No depreciation is provided in respect of freehold properties as the director considers that the lives of these assets and their residual values are such that depreciation is insignificant.

3 Debtors

The aggregate amount of debtors falling due after more than one year is £- (2010 £62,776).

	2011	2010
	£	£
Trade debtors	7,535	26,077
Other debtors	0	62,776
	7,535	88,853

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Included in other creditors is £98,616 due to the directors for which no interest or repayment terms have been set.