

Registered Number 04108475

ABC (MIDLANDS) LTD

Abbreviated Accounts

31 October 2011

ABC (MIDLANDS) LTD

Registered Number 04108475

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	802,586	17,459
Total fixed assets		802,586	17,459
Current assets			
Stocks		130,011	21,448
Debtors		61,441	55,331
Cash at bank and in hand		241,034	348,098
Total current assets		432,486	424,877
Creditors: amounts falling due within one year		(167,832)	(133,941)
Net current assets		264,654	290,936
Total assets less current liabilities		1,067,240	308,395
Creditors: amounts falling due after one year		(818,256)	(89,408)
Total net Assets (liabilities)		248,984	218,987
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		223,984	193,987
Shareholders funds		248,984	218,987

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

Andrew Price, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	57,778
additions	789,492
disposals	
revaluations	
transfers	
At 31 October 2011	<u>847,270</u>
Depreciation	
At 31 October 2010	40,319
Charge for year	4,365
on disposals	
At 31 October 2011	<u>44,684</u>
Net Book Value	
At 31 October 2010	17,459
At 31 October 2011	<u>802,586</u>

3 Transactions with directors

The directors were paid £ 18,035 in salaries during the year.