

**REGISTERED NUMBER: 04108471 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

**FOR**

**SPECIAL PURPOSE EQUIPMENT LIMITED**



**SPECIAL PURPOSE EQUIPMENT LIMITED (REGISTERED NUMBER: 04108471)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>



**SPECIAL PURPOSE EQUIPMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**DIRECTORS:**

J T Lambell  
C S Baker  
A J Chidley  
O M King

**REGISTERED OFFICE:**

Unit 3, Loaland Business Centre  
Maritime Close  
Medway City Estate  
Rochester  
Kent  
ME2 4AZ

**REGISTERED NUMBER:**

04108471 (England and Wales)

**ACCOUNTANTS:**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ



**SPECIAL PURPOSE EQUIPMENT LIMITED (REGISTERED NUMBER: 04108471)****ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,446		21,454
<b>CURRENT ASSETS</b>					
Stocks		168,000		394,000	
Debtors		<u>784,980</u>		<u>668,455</u>	
		952,980		1,062,455	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>844,233</u>		<u>1,007,676</u>	
<b>NET CURRENT ASSETS</b>			<u>108,747</u>		<u>54,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			125,193		76,233
<b>PROVISIONS FOR LIABILITIES</b>			<u>144</u>		<u>447</u>
<b>NET ASSETS</b>			<u>125,049</u>		<u>75,786</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>124,949</u>		<u>75,686</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>125,049</u>		<u>75,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

J T Lambell - Director

The notes form part of these abbreviated accounts



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on cost and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 29 February 2012	
and 28 February 2013	<u>109,427</u>
<b>DEPRECIATION</b>	
At 29 February 2012	87,973
Charge for year	<u>5,008</u>
At 28 February 2013	<u>92,981</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>16,446</u>
At 28 February 2012	<u>21,454</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
48	Ordinary A	£1	48	50
38	Ordinary B	£1	38	40
10	Ordinary C	£1	10	10
4	Ordinary D	£1	<u>4</u>	<u>-</u>
			<u>100</u>	<u>100</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**4. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 28 February 2013 and 28 February 2012:

	2013 £	2012 £
<b>C S Baker</b>		
Balance outstanding at start of year	8,719	5,000
Amounts advanced	47,860	62,833
Amounts repaid	(45,600)	(59,114)
Balance outstanding at end of year	<u>10,979</u>	<u>8,719</u>
<b>A J Chidley</b>		
Balance outstanding at start of year	4,292	1,000
Amounts advanced	12,205	17,406
Amounts repaid	(15,000)	(14,114)
Balance outstanding at end of year	<u>1,497</u>	<u>4,292</u>
<b>J T Lambell</b>		
Balance outstanding at start of year	(99,900)	(92,786)
Amounts advanced	317,812	138,000
Amounts repaid	(209,138)	(145,114)
Balance outstanding at end of year	<u>8,774</u>	<u>(99,900)</u>
<b>O M King</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,992	-
Amounts repaid	(6,000)	-
Balance outstanding at end of year	<u>(1,008)</u>	<u>-</u>

The above amounts were repaid to the company after the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.