

REGISTERED COMPANY NUMBER: 04108406 (England and Wales)

REGISTERED CHARITY NUMBER: 1090589

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
ALNWICK INTERNATIONAL MUSIC FESTIVAL**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

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ALNWICK INTERNATIONAL MUSIC FESTIVAL

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ALNWICK INTERNATIONAL MUSIC FESTIVAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2016. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04108406 (England and Wales)

Registered Charity number
1090589

Registered office
Old Briton House
Main Street
Felton
Morpeth
Northumberland
NE65 9PP

Trustees	
Ms A I Walton	
A E Duff	
R Robinson	- resigned 4.11.15
A Symmonds	- resigned 3.5.17
M K Rushworth	- resigned 4.11.15
S Walton	

Independent examiner
Ms. J. Harvey F.C.A.
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alnwick International Music Festival is a registered charity and a company limited by guarantee as defined by the Companies Act 2006. Under the memorandum and articles of association with which the organisation is governed, the charity has the power to make any investment which the trustees see fit.

Recruitment and appointment of new trustees

Trustees are appointed by existing trustees who serve throughout the year. The trustees meet monthly and a treasurer is appointed by the trustees to handle the day-to-day finances of the charity.

Reserves policy and risk management

The trustees monitor the progress of the organisation when they meet at their regular management committee meetings. The trustees are aware of the risk that obtaining funding, although usually successful, may not be achieved at the beginning of each financial year. The trustees forecast the level of free reserves to safeguard against this. The trustees aim to have two thirds of the annual running costs of reserves (i.e. £20,000) built up to enable the organisation to sustain stability, and recommend a fundraising strategy to increase the free reserves to this level.

ALNWICK INTERNATIONAL MUSIC FESTIVAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's objectives are to promote and advance the education of the public generally in the study and practice of the arts of music, poetry, acting, dancing, literature and similar arts in all their branches and the cultivation of public appreciation of those arts, in particular by means of presenting an annual music festival in Alnwick.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes for the public benefit and in planning future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The 41st Alnwick International Music Festival saw a slight change in direction following a number of meetings with the Trustees and a planning committee. Lack of availability of accommodation for international groups necessitated change and meant that we welcomed a large number of UK performers and International groups based in the UK. The Japanese drummers and Ukrainian dancers being firm favourites with the audience.

The audience gave a warm welcome to all the performers and the festival was a success with a wide variety of talents and musical styles on display each day. As always, the free to watch Market place concerts were well supported. The development of the evening programme showed some success especially with the Jazz and blues evening. The introduction of the spoken word element was welcomed by some and the poetry and music evening saw engagement with a different audience.

The festival workshops were varied and attendance was in line with previous years. The family ceilidh was a firm favourite with families and enjoying letting off steam to wonderful music provided by Simply Northumbrian. The Maypole session was offered free to all participants and moved from the hall to the stage to show an audience what had been achieved in an hour's session. The washboard session and the ukulele workshop were also popular with adults as well as children and again both showcased on the main stage.

Audience numbers were very good throughout the week and perennial favourites Rythmstix involved the full market place audience in their performance. The Town Council sponsored an evening in the Northumberland Hall to thank volunteers from this and previous festivals.

The main stage was shared by performers of all ages and was scheduled to maximise potential audience and allow the teens and new performers to experience performing to a live audience. A number of volunteers including a good number of young people assisted both during the set up and the delivery of the actual festival. Due to the lack of resident groups the variety of the daily performances was improved with no two days being the same line-up. This increased visitor frequency to the event. Feedback shared both positive and negative views with people requesting more dance groups and commending the festival for the increased evening events.

Plans for future developments

Following audience feedback about the 41st festival we will look to increase the variety of international groups and continue to develop involvement / participation of all members of the community both resident and visitor in the festival as a whole. To reach a compromise accommodation for International groups will be sought and we will develop links with further dance groups and UK resident groups to bring an international flavour.


We will also further engage with the community of Alnwick and its surroundings, offering performance opportunities and activities to be involved in including a further enrichment of the evening programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ALNWICK INTERNATIONAL MUSIC FESTIVAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2016**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~21st~~ Aug 2017 and signed on the board's behalf by:



Ms A I Walton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALNWICK INTERNATIONAL MUSIC FESTIVAL**

I report on the accounts for the year ended 31 October 2016 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ms. J. Harvey F.C.A.
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date: 22/8/2017

ALNWICK INTERNATIONAL MUSIC FESTIVAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		5,341	-	5,341	7,991
Incoming resources from charitable activities					
Operation of Festival		17,351	-	17,351	17,523
Total incoming resources		22,692	-	22,692	25,514
RESOURCES EXPENDED					
Charitable activities					
Operation of Festival		14,688	-	14,688	18,265
Governance costs		957	-	957	1,243
Total resources expended		15,645	-	15,645	19,508
NET INCOMING RESOURCES		7,047	-	7,047	6,006
RECONCILIATION OF FUNDS					
Total funds brought forward		21,982	-	21,982	15,976
TOTAL FUNDS CARRIED FORWARD		29,029	-	29,029	21,982

The notes form part of these financial statements

ALNWICK INTERNATIONAL MUSIC FESTIVAL

BALANCE SHEET AT 31 OCTOBER 2016

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
FIXED ASSETS					
Tangible assets	6	4,471	-	4,471	5,590
CURRENT ASSETS					
Debtors	7	-	-	-	1,983
Cash at bank and in hand		25,573	-	25,573	22,580
		<u>25,573</u>	<u>-</u>	<u>25,573</u>	<u>24,563</u>
CREDITORS					
Amounts falling due within one year	8	(1,015)	-	(1,015)	(8,171)
NET CURRENT ASSETS		<u>24,558</u>	<u>-</u>	<u>24,558</u>	<u>16,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,029</u>	<u>-</u>	<u>29,029</u>	<u>21,982</u>
NET ASSETS		<u>29,029</u>	<u>-</u>	<u>29,029</u>	<u>21,982</u>
FUNDS	9				
Unrestricted funds				29,029	21,982
TOTAL FUNDS				<u>29,029</u>	<u>21,982</u>

The notes form part of these financial statements

ALNWICK INTERNATIONAL MUSIC FESTIVAL

**BALANCE SHEET - CONTINUED
AT 31 OCTOBER 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 21st Aug 2017 and were signed on its behalf by:



Ms A I Walton -Trustee

The notes form part of these financial statements

ALNWICK INTERNATIONAL MUSIC FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	<u>1,119</u>	<u>1,399</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2016 nor for the year ended 31 October 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2016 nor for the year ended 31 October 2015.

4. STAFF COSTS

There were no staff costs for the year ended 31 October 2016 nor for the year ended 31 October 2015.

No employees received emoluments in excess of £60,000.

ALNWICK INTERNATIONAL MUSIC FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2016**

5. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

The amounts payable to the independent examiner in the period were £778 for the independent examination (2015: £735) and £179 for the preparation of the statutory financial statements (2015: £135).

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 November 2015 and 31 October 2016	<u>12,829</u>
DEPRECIATION	
At 1 November 2015	7,239
Charge for year	<u>1,119</u>
At 31 October 2016	<u>8,358</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,471</u>
At 31 October 2015	<u>5,590</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>-</u>	<u>1,983</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	125	7,325
Other creditors	<u>890</u>	<u>846</u>
	<u>1,015</u>	<u>8,171</u>

9. MOVEMENT IN FUNDS

	At 1.11.15 £	Net movement in funds £	At 31.10.16 £
Unrestricted funds			
General fund	21,982	7,047	29,029
TOTAL FUNDS	<u>21,982</u>	<u>7,047</u>	<u>29,029</u>

ALNWICK INTERNATIONAL MUSIC FESTIVAL
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2016

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,692	(15,645)	7,047
TOTAL FUNDS	<u>22,692</u>	<u>(15,645)</u>	<u>7,047</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions to disclose for either the year ended 31 October 2016 nor for the year ended 31 October 2015.