

ABCIB ISLAMIC ASSET MANAGEMENT LIMITED

REPORT AND ACCOUNTS

31 December 2013

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COMPANIES HOUSE

ABCIB ISLAMIC ASSET MANAGEMENT LIMITED

DIRECTORS

William Playle

SECRETARY

David Holden

REGISTERED OFFICE

Arab Banking Corporation House
1-5 Moorgate
London EC2R 6AB

ABCIB ISLAMIC ASSET MANAGEMENT LIMITED

DIRECTOR'S REPORT

The Director presents his report and financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company is an Appointed Representative of its parent Company, ABC International Bank plc, and is regulated by the Prudential Regulation Authority (PRA) pursuant to the Financial Services and Markets Act 2000. The Company was established to provide advisory services for Islamic funds and portfolios recognised to be Sharia' compliant, and to provide consulting services for specific Islamic projects.

The company is a dormant company and no business was carried out during the year. Therefore, no Profit and loss account is included.

The director does not rely on key performance indicators at the individual company level. The business is managed by monitoring the key performance indicators, and business, of the immediate parent company, ABC International Bank plc.

It is the Company's policy in every case to comply with the terms of payment expected by suppliers.

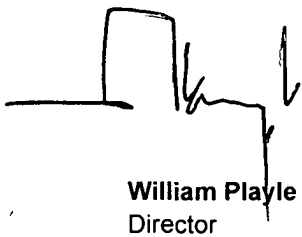
For the year ending 31st December 2013 the company was entitled to exemption from audit under section 480 of the companies Act 2006 relating to dormant companies.

DIRECTOR

The names of the Director of the company during the year was set out on page 2.

The Director did not have any interest in the shares of the Company during the year.

By order of the board



William Playle
Director

26/9/14

ABCIB ISLAMIC ASSET MANAGEMENT LIMITED

BALANCE SHEET
AS AT 31ST DECEMBER 2013

	Notes	2013 £	2012 £
Current Assets			
Cash		546,022	546,022
Total Assets		<u>546,022</u>	<u>546,022</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account	4	545,922	545,922
Equity shareholders' funds		<u>546,022</u>	<u>546,022</u>

For the year ending 31st December 2013 the company was entitled to exemption from audit under section 480 of the companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.


William Playle
Director

26/9/14

ABCIB ISLAMIC ASSET MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

31 December 2013

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting policies adopted are consistent with those used in the previous financial year.

The company did not carryout any business during the current financial year.

Statement of Cash Flows

There is no requirement to prepare a statement of cash flows in accordance with paragraph 5(a) of Financial Reporting Standard 1 (revised) 1996.

2. DIRECTOR'S EMOLUMENTS

The director of ABCIB Islamic Asset Management Limited has not received any fees or other emoluments as defined by Part 15 of Schedule 6 to the Companies Act 2006.

3. CALLED UP SHARE CAPITAL

	2013 & 2012 Authorised	2013 & 2012 Issued
Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Opening shareholders' funds	<u>545,922</u>	<u>545,922</u>
Closing shareholders' funds	<u>545,922</u>	<u>545,922</u>

The shareholders' funds do not include any amounts attributable to non-equity interests.

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption given in paragraph 3(c) of Financial Reporting Standard 8 to subsidiaries from disclosing related party transactions with other group companies.

The Director is unaware of any other related party transactions requiring disclosure.

6. ULTIMATE PARENT UNDERTAKING AND PARENT UNDERTAKING

The ultimate parent undertaking is Arab Banking Corporation (BSC) incorporated in the Kingdom of Bahrain. The Company is a subsidiary undertaking of ABC International Bank plc which is registered in England. ABC International Bank plc is a subsidiary undertaking of Arab Banking Corporation (BSC). Copies of the accounts of ABC International Bank plc and Arab Banking Corporation (BSC) may be obtained from Arab Banking Corporation House, 1 - 5 Moorgate, London EC2R 6AB.