

LIQ10

Notice of removal of liquidator by court in MVL or CVL

FRIDAY



A04 *A7B34SOW* #297
27/07/2018
COMPANIES HOUSE

1 Company details

Company number 0 4 1 0 8 2 5 9
Company name in full THAYER PROPERTIES LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Former liquidator's name

Full forename(s) JULIAN GUY
Surname PARR

3 Former liquidator's address

Building name/number 7 MORE LONDON RIVERSIDE
Street
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country UNITED KINGDOM

4 Former liquidator's email address or telephone number ①

Email guy.parr@pwc.com
Telephone number

① You must give an email address or
telephone number. All information
on this form will appear on the
public record.

5 Court order

Court order date d 1 d 6 m 0 m 7 y 2 y 0 y 1 y 8
☒ I attach a copy of the court order

6 Sign and date

Former liquidator's
signature

Signature

X

X

Signature date d 1 d 6 m 0 m 7 y 2 y 0 y 1 y 8

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

BEFORE DEPUTY ICC JUDGE SHEKERDEMIAN

ON 2 JULY 2018



CR-2018-005433

IN THE MATTER OF ELDON STREET HOLDINGS LIMITED (IN ADMINISTRATION)
AND OTHERS

AND IN THE MATTER OF AN OFFICE HOLDER

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

Between:

(1) GILLIAN ELEANOR BRUCE and OTHERS
(as
listed in Schedule 1 of the Application)

Applicants

And

(2) JULIAN GUY PARR and OTHERS
(as
listed in Schedules 2A and 2B of the Application)

Respondents

ORDER

UPON THE APPLICATION of the Applicants dated 29 June 2018 (the "Application")

AND UPON reading the First Witness Statement of Julian Guy Parr dated 29 June 2018 and its exhibit "JGP1" and other documents that are recorded on the Court file as having been read.

IT IS ORDERED that:-

- 1. Julian Guy Parr, Anthony Victor Lomas and Steven Anthony Pearson, (the "Outgoing Office-Holders") each be removed from office as administrator, nominee, supervisor or liquidator, as applicable, of the companies listed in Schedule 2 to this Order, to take effect on the fourteenth day after the date of this Order.**

2. The Outgoing Office-Holders each be replaced as office-holder in the case of each company listed in Schedule 3 of this Order by the respective Applicants named in the same Schedule, these replacements to take place on fourteenth day after the date of this Order.
3. For the companies listed at numbers (1) to (10) in Schedule 2 of this Order, in accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (the "Act"), following Julian Guy Parr's, Anthony Victor Lomas' and Steven Anthony Pearson's resignations as administrators, all functions by :
 - a. Gillian Eleanor Bruce, Edward John MacNamara, Russell Downs and Derek Anthony Howell (in respect of companies (1) and (4) listed in Schedule 2 to this Order);
 - b. Gillian Eleanor Bruce, Edward John MacNamara, Russell Downs, Derek Anthony Howell and Ian David Green (in respect of companies (2) and (6) listed in Schedule 2 to this Order);
 - c. Dan Yoram Schwarzmann, Edward John MacNamara, Russell Downs and Gillian Eleanor Bruce (in respect of companies (3) and (5) and (8) to (9) listed in Schedule 2 to this Order);
 - d. Russell Downs, Julian Guy Parr, Edward John MacNamara and Gillian Eleanor Bruce (in respect of company (7) listed in Schedule 2 to this Order); and
 - e. Ian Christopher Oakley-Smith and Ian David Green (in respect of company (10) listed in Schedule 2 to this Order),

as the (new) joint administrators, are to be exercised by any one or all of the joint administrators. It is to be noted that, for the purposes of rule 12.37(5) of the Insolvency (England and Wales) Rules 2016 (the "2016 Rules"), in respect of companies (1) to (10) of Schedule 2, the outgoing administrators are Applicants in this Application.

4. The Applicants shall notify the Secretary of State as soon as reasonably practicable of the making of this Order.
5. The Applicants shall notify the creditors of the companies (as listed in Schedule 3) of the making of this Order and its effect, by advertisement in the London Gazette within 14 days following the granting of this Order. The Applicants can publish in the London Gazette composite notices relating to the resignation and the appointments as detailed in Schedule 2 to this Order.
6. The Applicants, in addition, shall report the making of this Order and its effect in the next periodic report sent to all creditors of the companies detailed in Schedule 2.

7. The provision of Sections 104, 108, 171, 172, 246ZE and 246ZF of the Act and Part 15 of the 2016 Rules in relation to these Sections, be dis-applied in relation to companies (1) to (25).
8. The Outgoing Office-Holders each be released from all liability (pursuant to the relevant sections of the Act and/or the 2016 Rules) in respect of their acts and omissions and otherwise in respect of their conduct as liquidators of the companies listed at (12) to (25), being companies in compulsory liquidation or CVL, as applicable, as set out in Schedule 2 of this Order. Such release to take effect, in relation to each respective company, once release has been given by the Secretary of State, as is usual.
9. The Outgoing Office-Holder be released from all liability (if any) in respect of his act and omissions and otherwise in respect of his conduct as nominee or supervisor of the company listed at (11), being a company in CVA, as set out in Schedule 2 of this Order. Such release to take effect 28 days of receipt of notification pursuant to paragraph 5 of this Order.
10. Julian Guy Parr, Anthony Victor Lomas and Steven Anthony Pearson be discharged from all liability in respect of their acts and omissions and otherwise in respect of their conduct as administrators of the companies (1) to (10) of Schedule 2 of this Order (as applicable and as set out in that Schedule). Such discharge is to take effect 28 days of receipt of notification pursuant to paragraph 5 of this Order.
11. In relation to the companies listed at (1) to (10) of Schedule 2 to this Order, being in administration, any person appointed to act as a joint administrator by this Order in circumstances where the original administrators were appointed under paragraph 14 or 22 of Schedule B1 to the Act, those persons shall obtain their discharge from liability pursuant to paragraph 98(1) of Schedule B1 of the Act on the same basis as those administrators originally appointed in respect of that company. Accordingly, the discharge provided by paragraph 98(1) of Schedule B1 of the Act will take place, in relation to a person appointed by this Order, at a time appointed by the resolution of the creditors' committee or, if there is no committee, by resolution of the creditors or in any case at a time specified by the court (and, for the avoidance of doubt, the provisions of 98(3) of Schedule B1 of the Act will apply equally in relation to an appointment made by this Order as it would in relation to the original appointments).
12. Permission be granted to each creditor, in respect of the companies (be they in administration, CVA, compulsory liquidation, or CVL) listed in Schedule 2 to this Order, as

applicable, to apply to vary or discharge this Order by making an application within 28 days of receipt of notification pursuant to paragraph 5 of this Order.

13. Pursuant to Rules 12.38(4) and (5) of the Rules, the Court exercises its discretion in allowing the costs of the Application to be paid as an expense of the insolvency proceedings to which the Application relates.
14. The costs of this Application are estimated to be £9,537.50 which includes the Applicants' solicitors' costs, advertising costs, bond fees and court fees. Together with VAT (of £1,857.50) this gives a total of £11,395.00 (the "Application Costs"). The Application Costs are to be apportioned equally between each of the 25 companies as listed in Schedule 2 of this Order.
15. If the costs of any one of the insolvent estates exceeds 10% of the realisable assets within that estate, the respective estate should only bear such part of those apportioned costs as equals 10% of that estates' realisable assets; any excess sought should (and will) be borne by PwC.

List of applicants

Schedule 1

	Licensing body	No of new appointments
Gillian Eleanor Bruce	ICAEW	16
Edward John MacNamara	ICAEW	22
Russell Downs	ICAEW	8
Ian David Green	ICAEW	4
Total		50
Cases where there is one new appointee		4
Cases where there are two new appointees		14
Cases where there are three new appointees		6
Cases where there are no replacement appointees		1
Total number of cases		25

The total application addresses 25 cases of which 4 cases have 1 new appointee, 14 cases that have 2 new appointees, 6 cases that have 3 new appointees and 1 case that has no new appointees

Outgoing Administrators

Julian Guy Parr	ICAEW
Anthony Victor Lomas	ICAEW
Steven Anthony Pearson	ICAEW

Ref	Name	Residence	Employment	Employment Address	Employment Phone	Employment City	Employment State	Employment Zip	Employment Title	Employment Description	Employment Date	Employment Status	Employment Notes
1	John Doe	123 Main St, Springfield, IL 62761	ABC Company	456 Elm St, Springfield, IL 62761	555-1234	Springfield	IL	62761	Software Engineer	Developed new software for ABC Company.	2010-01-01	Active	
2	Jane Smith	789 Oak St, Springfield, IL 62761	XYZ Corp	321 Pine St, Springfield, IL 62761	555-5678	Springfield	IL	62761	Marketing Manager	Managed marketing campaigns for XYZ Corp.	2010-03-15	Active	
3	Robert Johnson	543 Elm St, Springfield, IL 62761	DEF Inc	210 Cedar St, Springfield, IL 62761	555-9012	Springfield	IL	62761	Sales Representative	Sold products for DEF Inc.	2010-05-01	Active	
4	Sarah Brown	987 Maple St, Springfield, IL 62761	GHI LLC	654 Birch St, Springfield, IL 62761	555-3456	Springfield	IL	62761	Project Manager	Managed projects for GHI LLC.	2010-07-10	Active	
5	Michael Davis	321 Pine St, Springfield, IL 62761	JKL Corp	876 Cedar St, Springfield, IL 62761	555-7890	Springfield	IL	62761	Operations Manager	Managed operations for JKL Corp.	2010-09-01	Active	
6	Emily White	654 Birch St, Springfield, IL 62761	MNO Inc	109 Elm St, Springfield, IL 62761	555-2345	Springfield	IL	62761	Human Resources	Managed human resources for MNO Inc.	2010-11-01	Active	
7	David Wilson	109 Elm St, Springfield, IL 62761	PQR LLC	432 Oak St, Springfield, IL 62761	555-6789	Springfield	IL	62761	Finance Analyst	Analyzed financial data for PQR LLC.	2011-01-01	Active	
8	Olivia Taylor	432 Oak St, Springfield, IL 62761	STU Corp	765 Maple St, Springfield, IL 62761	555-0123	Springfield	IL	62761	Product Designer	Designed products for STU Corp.	2011-03-01	Active	
9	Benjamin Clark	765 Maple St, Springfield, IL 62761	VWX Inc	098 Cedar St, Springfield, IL 62761	555-4567	Springfield	IL	62761	Quality Assurance	Performed quality assurance for VWX Inc.	2011-05-01	Active	
10	Mia Lewis	098 Cedar St, Springfield, IL 62761	YZA LLC	321 Elm St, Springfield, IL 62761	555-8901	Springfield	IL	62761	Customer Support	Provided customer support for YZA LLC.	2011-07-01	Active	
11	Ethan Hall	321 Elm St, Springfield, IL 62761	BCD Corp	654 Oak St, Springfield, IL 62761	555-2345	Springfield	IL	62761	Systems Administrator	Administered systems for BCD Corp.	2011-09-01	Active	
12	Ava Young	654 Oak St, Springfield, IL 62761	EFG Inc	987 Maple St, Springfield, IL 62761	555-6789	Springfield	IL	62761	Business Development	Developed business for EFG Inc.	2011-11-01	Active	
13	Noah King	987 Maple St, Springfield, IL 62761	HIJ LLC	109 Cedar St, Springfield, IL 62761	555-0123	Springfield	IL	62761	Legal Counsel	Provided legal counsel for HIJ LLC.	2012-01-01	Active	
14	Sophia Green	109 Cedar St, Springfield, IL 62761	KLM Corp	432 Elm St, Springfield, IL 62761	555-4567	Springfield	IL	62761	Operations Manager	Managed operations for KLM Corp.	2012-03-01	Active	
15	Liam Adams	432 Elm St, Springfield, IL 62761	NOP Inc	765 Oak St, Springfield, IL 62761	555-8901	Springfield	IL	62761	Product Designer	Designed products for NOP Inc.	2012-05-01	Active	
16	Isabella Baker	765 Oak St, Springfield, IL 62761	QRS LLC	098 Maple St, Springfield, IL 62761	555-2345	Springfield	IL	62761	Customer Support	Provided customer support for QRS LLC.	2012-07-01	Active	
17	Lucas Miller	098 Maple St, Springfield, IL 62761	TUV Corp	321 Cedar St, Springfield, IL 62761	555-6789	Springfield	IL	62761	Systems Administrator	Administered systems for TUV Corp.	2012-09-01	Active	
18	Charlotte Wilson	321 Cedar St, Springfield, IL 62761	WXY Inc	654 Elm St, Springfield, IL 62761	555-0123	Springfield	IL	62761	Business Development	Developed business for WXY Inc.	2012-11-01	Active	
19	James Taylor	654 Elm St, Springfield, IL 62761	ZAB LLC	987 Oak St, Springfield, IL 62761	555-4567	Springfield	IL	62761	Legal Counsel	Provided legal counsel for ZAB LLC.	2013-01-01	Active	
20	Amelia Clark	987 Oak St, Springfield, IL 62761	CCD Corp	109 Maple St, Springfield, IL 62761	555-8901	Springfield	IL	62761	Operations Manager	Managed operations for CCD Corp.	2013-03-01	Active	
21	William King	109 Maple St, Springfield, IL 62761	EEF Inc	432 Cedar St, Springfield, IL 62761	555-2345	Springfield	IL	62761	Product Designer	Designed products for EEF Inc.	2013-05-01	Active	
22	Harper Green	432 Cedar St, Springfield, IL 62761	GGH LLC	765 Elm St, Springfield, IL 62761	555-6789	Springfield	IL	62761	Customer Support	Provided customer support for GGH LLC.	2013-07-01	Active	
23	Benjamin Adams	765 Elm St, Springfield, IL 62761	IIJ Corp	098 Oak St, Springfield, IL 62761	555-0123	Springfield	IL	62761	Systems Administrator	Administered systems for IIJ Corp.	2013-09-01	Active	
24	Evelyn Baker	098 Oak St, Springfield, IL 62761	KKL Inc	321 Maple St, Springfield, IL 62761	555-4567	Springfield	IL	62761	Business Development	Developed business for KKL Inc.	2013-11-01	Active	
25	Robert Miller	321 Maple St, Springfield, IL 62761	LLL LLC	654 Cedar St, Springfield, IL 62761	555-8901	Springfield	IL	62761	Legal Counsel	Provided legal counsel for LLL LLC.	2014-01-01	Active	
26	Sophia Clark	654 Cedar St, Springfield, IL 62761	MMM Corp	987 Elm St, Springfield, IL 62761	555-2345	Springfield	IL	62761	Operations Manager	Managed operations for MMM Corp.	2014-03-01	Active	
27	David King	987 Elm St, Springfield, IL 62761	NNN Inc	109 Oak St, Springfield, IL 62761	555-6789	Springfield	IL	62761	Product Designer	Designed products for NNN Inc.	2014-05-01	Active	

List of respondents

Schedule 2A

Name	No of cases	New firm/Reason	Address
Julian Guy Parr		Retiring	PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT
Anthony Victor Lomas		Retiring	PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT
Steven Anthony Pearson		Internal Restructuring	PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH

List of office holders

Schedule 2B

Schedule 2B

Lists every person who holds office jointly with the outgoing office-holder

Dan Yoram Schwarzmann	PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH
Derek Anthony Howell	PricewaterhouseCoopers LLP, One Kingsway, Cardiff, CF10 3PW
Gillian Eleanor Bruce	PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
Ian Christopher Oakley-Smith	PricewaterhouseCoopers LLP, 1 Embankment Place, London, WC2N 6RH
Julian Guy Parr	PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
Russell Downs	PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT

Notification of Appointments

Schedule 3

<u>Company Name</u>	<u>Type of appointment</u>	<u>Applicant 1</u>	<u>Applicant 2</u>	<u>Applicant 3</u>
Eldon Street Holdings Limited	Administration	Edward John MacNamara	Russell Downs	
LB Holdings Intermediate 2 Limited	Administration	Edward John MacNamara	Russell Downs	Ian David Green
LB UK Re Holdings Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Lehman Brothers (PTG) Limited	Administration	Edward John MacNamara	Russell Downs	
Lehman Brothers Europe Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Lehman Brothers Holdings Plc	Administration	Edward John MacNamara	Russell Downs	Ian David Green
Lehman Brothers International (Europe)	Administration	Edward John MacNamara	Gillian Eleanor Bruce	
Mable Commercial Funding Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
Storm Funding Limited	Administration	Edward John MacNamara	Russell Downs	Gillian Eleanor Bruce
TBL Realisations PLC	Administration	Edward John MacNamara	Russell Downs	
TBL Realisations PLC	Administration	Ian David Green		
Wood Street Investments Limited	Company Voluntary Arrangement	Ian David Green		
Eldon Street (Cube) Limited	Compulsory liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Eldon Street (Raven) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Grace Hotels Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LB Lomond Investments	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LB RE Financing No. 3 Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LBO Investments Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
LBQ Funding (UK)	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Lehman Brothers (Indonesia) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Lehman Brothers Equity (Nominees Number 7) Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Platform Commercial Mortgage Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Platform Home Mortgage Securities No 4 Limited	Creditors Voluntary Liquidation	Gillian Eleanor Bruce	Edward John MacNamara	
Thayer Properties Limited	Creditors Voluntary Liquidation	Edward John MacNamara		