

REGISTERED NUMBER: 4108197 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

FOR

M & J NURSERIES LTD

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M & J NURSERIES LTD

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FOR THE YEAR ENDED 31 JANUARY 2008**

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M & J NURSERIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS:

Mr M J Turner
Mrs J Turner

SECRETARY:

Mrs J Turner

REGISTERED OFFICE:

Bridle Lodge
Bridle Path Road
Shadwell
Leeds
LS17 9ND

REGISTERED NUMBER:

4108197 (England and Wales)

ACCOUNTANTS:

G L Barker & Co LLP
Chartered Certified Accountants
49 Austhorpe Road
Cross Gates
Leeds
LS15 8BA

M & J NURSERIES LTD

**ABBREVIATED BALANCE SHEET
31 JANUARY 2008**

	Notes	31.1.08 £	£	31.1.07 £	£
FIXED ASSETS					
Tangible assets	2		63,048		60,927
CURRENT ASSETS					
Stocks		21,863		16,589	
Debtors		53,787		41,838	
Cash at bank and in hand		18,122		19,651	
		<u>93,772</u>		<u>78,078</u>	
CREDITORS					
Amounts falling due within one year		<u>42,102</u>		<u>45,743</u>	
NET CURRENT ASSETS			<u>51,670</u>		<u>32,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,718</u>		<u>93,262</u>
CREDITORS					
Amounts falling due after more than one year			(13,899)		(20,901)
PROVISIONS FOR LIABILITIES			<u>(5,412)</u>		<u>(4,857)</u>
NET ASSETS			<u><u>95,407</u></u>		<u><u>67,504</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>95,307</u>		<u>67,404</u>
SHAREHOLDERS' FUNDS			<u><u>95,407</u></u>		<u><u>67,504</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

M & J NURSERIES LTD

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30.01.08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Just Turner', with a stylized flourish at the end.

Mrs J Turner - Director

The notes form part of these abbreviated accounts

M & J NURSERIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Greenhouses	- 4% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33 3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	115,930
Additions	13,100
	<hr/>
At 31 January 2008	129,030
	<hr/>
DEPRECIATION	
At 1 February 2007	55,003
Charge for year	10,979
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At 31 January 2008	65,982
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NET BOOK VALUE	
At 31 January 2008	63,048
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At 31 January 2007	60,927
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M & J NURSERIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.1.08 £ <u>100,000</u>	31.1.07 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31.1.08 £ <u>100</u>	31.1.07 £ <u>100</u>
100	Ordinary			

4 ULTIMATE CONTROLLING PARTY

Mr and Mrs Turner have control of the company by virtue of their 100% share holding