

REGISTERED NUMBER: 4108197 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2003
FOR
M & J NURSERIES LIMITED**



M & J NURSERIES LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2003**

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M & J NURSERIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2003**

DIRECTORS: M J Turner
Mrs J Turner

SECRETARY: Mrs J Turner

REGISTERED OFFICE: Bridle Lodge
Bridle Path Road
Shadwell
Leeds
West Yorkshire
LS17 9ND

REGISTERED NUMBER: 4108197 (England and Wales)

ACCOUNTANTS: Heaton Lumb Lisle
Chartered Accountants
Pudsey and Bradford

M & J NURSERIES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		63,126		53,493
CURRENT ASSETS:					
Stocks		20,983		21,658	
Debtors		20,930		22,827	
Cash at bank and in hand		8,009		4,087	
		<u>49,922</u>		<u>48,572</u>	
CREDITORS: Amounts falling due within one year		<u>66,540</u>		<u>78,719</u>	
NET CURRENT LIABILITIES:			<u>(16,618)</u>		<u>(30,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			46,508		23,346
CREDITORS: Amounts falling due after more than one year			(27,971)		(9,049)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,499)		-
			<u>£16,038</u>		<u>£14,297</u>

The notes form part of these financial statements

M & J NURSERIES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2003**

		2003		2002	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up Share Capital	3		100		100
Profit and Loss Account			15,938		14,197
SHAREHOLDERS' FUNDS:			<u>£16,038</u>		<u>£14,297</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

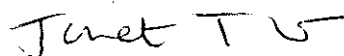
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Turner - DIRECTOR



Mrs J Turner - DIRECTOR

Approved by the Board on 18th March 2003

The notes form part of these financial statements

M & J NURSERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Greenhouses	- 4% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

M & J NURSERIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2003**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st February 2002	66,171
Additions	41,604
Disposals	<u>(21,234)</u>
At 31st January 2003	<u>86,541</u>
DEPRECIATION:	
At 1st February 2002	12,678
Charge for year	16,046
Eliminated on disposals	<u>(5,309)</u>
At 31st January 2003	<u>23,415</u>
NET BOOK VALUE:	
At 31st January 2003	<u>63,126</u>
At 31st January 2002	<u>53,493</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>