

**REGISTERED NUMBER: 4108197 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2002  
FOR  
M & J NURSERIES LIMITED**



**M & J NURSERIES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**M & J NURSERIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2002**

**DIRECTORS:** M J Turner  
Mrs J Turner

**SECRETARY:** Mrs J Turner

**REGISTERED OFFICE:** Bridle Lodge  
Bridle Path Road  
Shadwell  
Leeds  
West Yorkshire  
LS17 9ND

**REGISTERED NUMBER:** 4108197 (England and Wales)

**ACCOUNTANTS:** Heaton Lumb Lisle  
Chartered Accountants  
Pudsey, Horsforth and Bradford

**M & J NURSERIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2002**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		53,493
<b>CURRENT ASSETS:</b>			
Stocks		21,658	
Debtors		22,827	
Cash at bank and in hand		4,087	
		<u>48,572</u>	
<b>CREDITORS:</b> Amounts falling due within one year		78,719	
		<u>78,719</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(30,147)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			23,346
<b>CREDITORS:</b> Amounts falling due after more than one year			9,049
			<u>9,049</u>
			<u><u>£14,297</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up Share Capital	3		100
Profit and Loss Account			14,197
			<u>14,197</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£14,297</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**M & J NURSERIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2002**

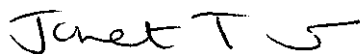
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

M J Turner - DIRECTOR



Mrs J Turner - DIRECTOR



Approved by the Board on 20th August 2002

The notes form part of these financial statements

## M & J NURSERIES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Greenhouses	- 4% on cost
Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	<u>66,171</u>
At 31st January 2002	<u>66,171</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>12,678</u>
At 31st January 2002	<u>12,678</u>
<b>NET BOOK VALUE:</b>	
At 31st January 2002	<u><u>53,493</u></u>

# **M & J NURSERIES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2002**

### **3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u><u>100,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>