

REGISTERED NUMBER: 4108195 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
H AND M DESIGN LIMITED



H AND M DESIGN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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H AND M DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS: M J Riley
Mrs H Riley

SECRETARY: Mrs H Riley

REGISTERED OFFICE: The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

REGISTERED NUMBER: 4108195 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

H AND M DESIGN LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,800		2,400
Tangible assets	3		1,313		1,421
Investments	4		33		-
			<u>3,146</u>		<u>3,821</u>
CURRENT ASSETS:					
Stocks		13,117		8,562	
Debtors		47,909		9,157	
Cash at bank		2,259		59,351	
		<u>63,285</u>		<u>77,070</u>	
CREDITORS: Amounts falling due within one year		<u>102,193</u>		<u>102,562</u>	
NET CURRENT LIABILITIES:			<u>(38,908)</u>		<u>(25,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(35,762)</u>		<u>£(21,671)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>(35,764)</u>		<u>(21,673)</u>
SHAREHOLDERS' FUNDS:			<u>£(35,762)</u>		<u>£(21,671)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

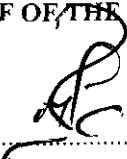
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M J Riley - Director

Approved by the Board on 28/10/05

The notes form part of these abbreviated accounts

H AND M DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	6,000
and 31 December 2004	<u>6,000</u>
AMORTISATION:	
At 1 January 2004	3,600
Charge for year	600
	<u>4,200</u>
At 31 December 2004	<u>4,200</u>
NET BOOK VALUE:	
At 31 December 2004	1,800
	<u>1,800</u>
At 31 December 2003	<u>2,400</u>
	<u>2,400</u>

H AND M DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	1,875
Additions	124
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At 31 December 2004	1,999
	<hr/>
DEPRECIATION:	
At 1 January 2004	454
Charge for year	232
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At 31 December 2004	686
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NET BOOK VALUE:	
At 31 December 2004	1,313
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At 31 December 2003	1,421
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4. FIXED ASSET INVESTMENTS

The investment represents one third of the share capital of Taw Properties limited, company number 4571741 (England and Wales).

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

6. RELATED PARTY DISCLOSURES

At the balance sheet date Taw Properties Limited owed the company £25,353.
Croyde Homes Limited, a subsidiary of Taw Properties Limited owed the company £20,115.