

Registration number: 04107607

Esplanade Homes (Rochester) Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 28 February 2014

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Esplanade Homes (Rochester) Limited
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Esplanade Homes (Rochester) Limited
Company Information

| | |
|--------------------------|---|
| Directors | R Dipre Esplanade Director Limited |
| Company secretary | Esplanade Secretarial Services Limited |
| Registered office | Europa House 20 Esplanade Scarborough North Yorkshire YO11 2AQ |
| Accountants | Mazars LLP Mazars House Gelderd Road Gildersome Leeds LS27 7JN |

Esplanade Homes (Rochester) Limited
Directors' Report for the Year Ended 28 February 2014

The directors present their report and the unaudited financial statements for the year ended 28 February 2014.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company has not traded during the year and is not expected to trade in the foreseeable future. The Directors consider the year end financial position to be satisfactory.

Directors

The directors who held office during the year were as follows:

C Di Ciacca (resigned 9 June 2014)

R Dipre

S R McCabe (resigned 9 June 2014)

S C McCabe (resigned 9 June 2014)

J Dipre (resigned 31 July 2014)

The following director was appointed after the year end:


Esplanade Director Limited (appointed 9 June 2014)

Esplanade Homes (Rochester) Limited
Directors' Report for the Year Ended 28 February 2014

..... continued

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on 11 August 2014 and signed on its behalf by:



.....
SK Darlison

for and on behalf of Esplanade Secretarial Services Limited
Company secretary

Esplanade Homes (Rochester) Limited
Profit and Loss Account for the Year Ended 28 February 2014

| | Note | 2014 £ | 2013 £ |
|---|------|-----------------------|-----------------------|
| Turnover | | - | - |
| Administrative expenses | | <u>(1,771)</u> | <u>(2,731)</u> |
| Operating loss | | (1,771) | (2,731) |
| Interest receivable and similar income | | <u>-</u> | <u>166</u> |
| Loss on ordinary activities before taxation | | (1,771) | (2,565) |
| Tax on loss on ordinary activities | 4 | <u>-</u> | <u>-</u> |
| Loss for the financial year | 8 | <u><u>(1,771)</u></u> | <u><u>(2,565)</u></u> |

The company has no recognised gains or losses for the year other than the results above.

Esplanade Homes (Rochester) Limited
(Registration number: 04107607)
Balance Sheet at 28 February 2014

| | Note | 2014 £ | 2013 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors | 5 | 300 | 629 |
| Cash at bank and in hand | | 74,058 | 75,085 |
| | | 74,358 | 75,714 |
| Creditors: Amounts falling due within one year | 6 | (7,566) | (7,151) |
| Net assets | | 66,792 | 68,563 |
| Capital and reserves | | | |
| Called up share capital | 7 | 2 | 2 |
| Profit and loss account | 8 | 66,790 | 68,561 |
| | | 66,792 | 68,563 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014 .

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board on 11/3/14 and signed on its behalf by:

.....
R Dipre
Director

.....
Esplanade Director Limited
Director

Esplanade Homes (Rochester) Limited

Notes to the Financial Statements for the Year Ended 28 February 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Particulars of employees

The average number of employees (excluding directors) during the year was nil (2013: nil).

3 Directors' remuneration

No emoluments were paid to the directors during the year (2013: £nil).

4 Taxation

Tax on loss on ordinary activities

| | 2014 £ | 2013 £ |
|--|-------------------------|-------------------------|
| Total tax on loss on ordinary activities | <u>-</u> | <u>-</u> |

Factors affecting current tax charge for the year

The tax charge/(credit) for the year is lower than the standard rate of corporation tax in the UK of 20% (2013: 20%). The difference is explained below:

| | 2014 £ | 2013 £ |
|---|-------------------------|-------------------------|
| Loss on ordinary activities before taxation | <u>(1,771)</u> | <u>(2,565)</u> |
| Corporation tax at standard rate | (354) | (513) |
| Losses carried forward | <u>354</u> | <u>513</u> |
| Total current tax | <u>-</u> | <u>-</u> |

Esplanade Homes (Rochester) Limited

Notes to the Financial Statements for the Year Ended 28 February 2014

..... continued

5 Debtors

| | 2014 £ | 2013 £ |
|---------------|------------|------------|
| Other debtors | <u>300</u> | <u>629</u> |

6 Creditors: Amounts falling due within one year

| | 2014 £ | 2013 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 2,880 | 75 |
| Accruals and deferred income | 660 | 3,050 |
| Loan from JPP Limited | 3,651 | 3,651 |
| Loan from SPC Group Limited | <u>375</u> | <u>375</u> |
| | <u>7,566</u> | <u>7,151</u> |

7 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

8 Reserves

| | Profit and loss account £ | Total £ |
|---------------------|---------------------------------|----------------|
| At 1 March 2013 | 68,561 | 68,561 |
| Loss for the year | <u>(1,771)</u> | <u>(1,771)</u> |
| At 28 February 2014 | <u>66,790</u> | <u>66,790</u> |

Esplanade Homes (Rochester) Limited

Notes to the Financial Statements for the Year Ended 28 February 2014

..... continued

9 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Scarborough Management Limited

(SR McCabe and SC McCabe are directors)

During the year Scarborough Management Limited charged an administration fee of £2,400 (2013: £nil) to the company and a subsidiary company charged company secretarial fees of £150 (2013: £nil). At the balance sheet date the amount due from/(to) Scarborough Management Limited was £2,880 (2013: £nil).

10 Controlling entity

In the opinion of the directors there is no controlling party.