COMPANY REGISTRATION NUMBER 04107434

ABLE RECRUITMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 December 2009

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

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A18 21/04/2010 547
COMPANIES HOUSE

ABLE RECRUITMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 December 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS	2				
Tangible assets			**3,286**		4,381
CURRENT ASSETS					
Debts factored without recourse					
Gross debts (after providing for credit protection fee and accrued interest)		**43,082**		82,574	
		43,082		82,574	
Other debtors		**8,726**		12,298	
Cash at bank and in hand		**104,050**		79,474	
TOTAL CURRENT ASSETS		**155,858**		174,346	
CREDITORS: Amounts falling due within one year		**80,119**		96,845	
NET CURRENT ASSETS			**75,739**		77,501
TOTAL ASSETS LESS CURRENT LIABILITIES			**79,025**		81,882
PROVISIONS FOR LIABILITIES			**97**		179
			78,928		81,703
CAPITAL AND RESERVES					
Called-up equity share capital	3		**9**		9
Profit and loss account			**78,919**		81,694
SHAREHOLDERS' FUNDS			**78,928**		81,703

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/03/10, and are signed on their behalf by

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

ABLE RECRUITMENT SERVICES LIMITED

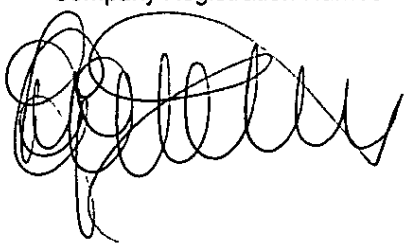
ABBREVIATED BALANCE SHEET *(continued)*

31 December 2009

	Note	2009 £	2008 £

G GRATELEY
Director

Company Registration Number 04107434



The notes on pages 3 to 4 form part of these abbreviated accounts.

ABLE RECRUITMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

1 ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Revenue grants

Revenue grants are released to the profit and loss account in the year in which the corresponding expenses is charged

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009 and 31 December 2009	**18,954**
DEPRECIATION	
At 1 January 2009	**14,573**
Charge for year	**1,095**
At 31 December 2009	**15,668**
NET BOOK VALUE	
At 31 December 2009	**3,286**
At 31 December 2008	4,381

3 SHARE CAPITAL

Authorised share capital

	2009 £	2008 £
9 Ordinary shares of £1 each	**9**	9

Allotted, called up and fully paid

	2009 No	2009 £	2008 No	2008 £
9 Ordinary shares of £1 each	**9**	**9**	9	9