

ABLE RECRUITMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS

31 December 2012



COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

ABLE RECRUITMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 December 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		2,776	1,848
CURRENT ASSETS			
Debts factored without recourse			
Gross debts (after providing for credit protection fee and accrued interest)		-	592
		-	592
Other debtors		43,149	52,260
Cash at bank and in hand		98,982	96,765
TOTAL CURRENT ASSETS		142,131	149,617
CREDITORS: Amounts falling due within one year		56,141	63,223
NET CURRENT ASSETS		85,990	86,394
TOTAL ASSETS LESS CURRENT LIABILITIES		88,766	88,242
PROVISIONS FOR LIABILITIES		261	8
		88,505	88,234
CAPITAL AND RESERVES			
Called-up equity share capital	3	9	9
Profit and loss account		88,496	88,225
SHAREHOLDERS' FUNDS		88,505	88,234

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

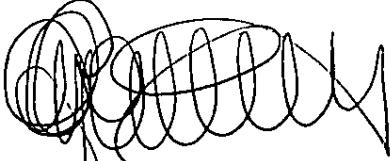
The notes on pages 3 to 4 form part of these abbreviated accounts

ABLE RECRUITMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 December 2012

These abbreviated accounts were approved by the directors and authorised for issue on
20.02.13 and are signed on their behalf by


G GRATELEY

Company Registration Number 04107434

The notes on pages 3 to 4 form part of these abbreviated accounts

ABLE RECRUITMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced
Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABLE RECRUITMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	3,286
Additions	1,916
Disposals	(831)
At 31 December 2012	<u>4,371</u>
DEPRECIATION	
At 1 January 2012	1,438
Charge for year	941
On disposals	(784)
At 31 December 2012	<u>1,595</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,776</u>
At 31 December 2011	<u>1,848</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>