Registered number: 04107262

Homelincs Limited Unaudited

Abbreviated accounts

for the year ended 30 November 2014

Homelincs Limited Registered number: 04107262

Abbreviated balance sheet as at 30 November 2014

			2014		2013
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		80,106		82,160
Tangible assets	3		719		898
Investment property	4		178,593		178,593
			259,418		261,651
Current assets					
Debtors		1,845		3,300	
Cash at bank		77,946		69,228	
		79,791		72,528	
Creditors: amounts falling due within one					
year		<u>(137,541</u>)		(145,037)	
Net current liabilities			(57,750)		(72,509)
Total assets less current liabilities			201,668		189,142
Creditors: amounts falling due after more					
than one year	5		(110,175)		(113,568)
Net assets			91,493		75,574
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			91,491		75,572
Shareholders' funds			91,493		75,574

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Homelincs Limited

Abbreviated balance sheet (continued) as at 30 November 2014

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr PAJ Stevens

Director

Date: 25 August 2015

The notes on pages 3 to 4 form part of these financial statements.

Homelincs Limited

Notes to the abbreviated accounts for the year ended 30 November 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% reducing balance

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. Intangible fixed assets

At 30 November 2014

	£
Cost	
At 1 December 2013 and 30 November 2014 Amortisation	102,700
At 1 December 2013	20,540
Charge for the year	2,054
At 30 November 2014	22,594
Net book value	

80,106

At 30 November 2013 82,160

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Homelincs Limited

Notes to the abbreviated accounts for the year ended 30 November 2014

3. Tangible fixed assets £ Cost 8,254 At 1 December 2013 and 30 November 2014 Depreciation At 1 December 2013 7,356 179 Charge for the year 7,535 At 30 November 2014 Net book value 719 At 30 November 2014 898 At 30 November 2013 4. Investment property £ Valuation 178,593 At 1 December 2013 and 30 November 2014 The 2014 valuations were made by , on an open market value for existing use basis. 5. Creditors: Amounts falling due after more than one year Creditors include amounts not wholly repayable within 5 years as follows: 2014 2013 £ £ 1,520 4,913 Repayable by instalments 6. Share capital 2014 2013 £ £ Allotted, called up and fully paid 2 2 Ordinary £1 shares shares of £1 each

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