

Registration number 4107262

Homelincs Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2010

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COMPANIES HOUSE

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

Homelines Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Homelincs Limited
for the Year Ended 30 November 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Homelincs Limited for the year ended 30 November 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Homelincs Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Homelincs Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homelincs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Homelincs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Homelincs Limited. You consider that Homelincs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Homelincs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER
23 May 2011

Homelines Limited
(Registration number: 4107262)
Abbreviated Balance Sheet at 30 November 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible fixed assets	2	88,322	90,376
Tangible fixed assets	2	1,099	1,373
		<u>89,421</u>	<u>91,749</u>
Current assets			
Debtors		2,028	1,825
Cash at bank and in hand		28,302	14,861
		30,330	16,686
Creditors Amounts falling due within one year		<u>(12,327)</u>	<u>(10,937)</u>
Net current assets		18,003	5,749
Total assets less current liabilities		107,424	97,498
Creditors Amounts falling due after more than one year		<u>(83,191)</u>	<u>(83,191)</u>
Net assets		<u>24,233</u>	<u>14,307</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,231	14,305
Shareholders' funds		<u>24,233</u>	<u>14,307</u>

Homelines Limited
(Registration number: 4107262)
Abbreviated Balance Sheet at 30 November 2010

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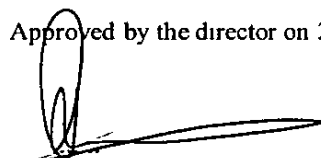
For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 23 May 2011

A handwritten signature in black ink, appearing to be 'P Stevens', with a long horizontal flourish extending to the right.

Mr P Stevens
Director

Homelines Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	2% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixture and fittings	20% reducing balance

Homelines Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2009	102,700	8,158	110,858
At 30 November 2010	102,700	8,158	110,858
Amortisation			
At 1 December 2009	12,324	6,785	19,109
Charge for the year	2,054	274	2,328
At 30 November 2010	14,378	7,059	21,437
Net book value			
At 30 November 2010	88,322	1,099	89,421
At 30 November 2009	90,376	1,373	91,749

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Control

The company is controlled by the director who owns 100% of the called up share capital