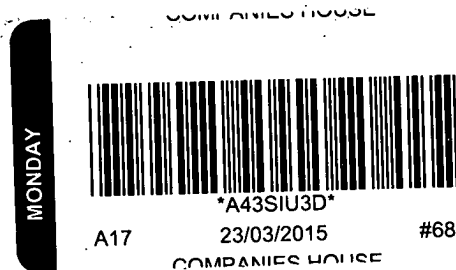


A&M ELECTRICAL SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014



A&M ELECTRICAL SERVICES LIMITED

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A&M ELECTRICAL SERVICES LIMITED
REGISTERED NUMBER: 04107059

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		23,258		33,005
			<u>23,258</u>		<u>33,005</u>
CURRENT ASSETS					
Stocks		53,000		59,328	
Debtors		623,176		656,210	
Cash at bank and in hand		194,767		67,023	
		<u>870,943</u>		<u>782,561</u>	
CREDITORS: amounts falling due within one year	4	(221,449)		(254,405)	
NET CURRENT ASSETS			<u>649,494</u>		<u>528,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>672,752</u>		<u>561,161</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,594)		(2,842)
NET ASSETS			<u>671,158</u>		<u>558,319</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			671,038		558,199
SHAREHOLDERS' FUNDS			<u>671,158</u>		<u>558,319</u>

A&M ELECTRICAL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2014**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16/10/2015



A M Blythe
Director

The notes on pages 3 to 5 form part of these financial statements.

A&M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Patents

Licenses are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal installments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	25% reducing balance

1.5 Leasing and hire purchase

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A&M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. PATENTS

	£
Cost	
At 1 November 2013 and 31 October 2014	49,450
Amortisation	
At 1 November 2013 and 31 October 2014	49,450
Net book value	
At 31 October 2014	-
At 31 October 2013	-

A&M ELECTRICAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2013	90,404
Disposals	(5,000)
	<hr/>
At 31 October 2014	85,404
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Depreciation	
At 1 November 2013	57,399
Charge for the year	8,165
On disposals	(3,418)
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At 31 October 2014	62,146
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Net book value	
At 31 October 2014	23,258
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At 31 October 2013	33,005
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4. CREDITORS:

Amounts falling due within one year

£42,984 (2013: £44,148) of trade creditors are secured against the stock which has been supplied.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	120	120
	<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTOR

At the balance sheet date, the company owed A. M. Blythe (director) an amount £nil (2013: £26,486).

7. CONTROLLING PARTY

The company considers A&M (Basildon) Limited to be its parent undertaking in both the current and previous financial years by virtue of its shareholding in the company.

The company considers A. M. Blythe, the director, to be its ultimate controlling party in both the current and previous financial years by virtue of his shareholding in A&M (Basildon) Limited.