

REGISTRAR'S COPY

Company Registration No. 04107059 (England and Wales)

A & M ELECTRICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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A & M ELECTRICAL SERVICES LIMITED

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A & M ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		33,005		37,345
Current assets					
Stocks		59,328		44,695	
Debtors		656,210		535,186	
Cash at bank and in hand		67,023		267,785	
		<u>782,561</u>		<u>847,666</u>	
Creditors: amounts falling due within one year	3	<u>(254,405)</u>		<u>(250,081)</u>	
Net current assets			528,156		597,585
Total assets less current liabilities			561,161		634,930
Provisions for liabilities			<u>(2,842)</u>		<u>(4,293)</u>
			<u>558,319</u>		<u>630,637</u>
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			558,199		630,517
Shareholders' funds			<u>558,319</u>		<u>630,637</u>

A & M ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2014



.....
A. M. Blythe
Director

Company Registration No. 04107059

A & M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

1.3 Patents

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A & M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012	49,450	97,299	146,749
Additions	-	7,650	7,650
Disposals	-	(14,545)	(14,545)
At 31 October 2013	49,450	90,404	139,854
Depreciation			
At 1 November 2012	49,450	59,954	109,404
On disposals	-	(13,422)	(13,422)
Charge for the year	-	10,867	10,867
At 31 October 2013	49,450	57,399	106,849
Net book value			
At 31 October 2013	-	33,005	33,005
At 31 October 2012	-	37,345	37,345

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,148 (2012 - £50,800).

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
120 ordinary shares of £1 each	120	120

5 Ultimate parent company

The company considers A&M (Basildon) Limited to be its parent undertaking in both the current and previous financial years by virtue of its shareholding in the company.

The company considers A. M. Blythe, the director, to be its ultimate controlling party in both the current and previous financial years by virtue of his shareholding in A&M (Basildon) Limited.