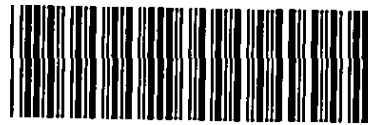


Company Registration No 04107059 (England and Wales)

REGISTRAR'S COPY

**A & M ELECTRICAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

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# A & M ELECTRICAL SERVICES LIMITED

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# A & M ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		9,890
Tangible assets	2		37,345		42,579
			<u>37,345</u>		<u>52,469</u>
<b>Current assets</b>					
Stocks		44,695		51,611	
Debtors		535,186		592,408	
Cash at bank and in hand		267,785		335,881	
		<u>847,666</u>		<u>979,900</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(250,081)</u>		<u>(312,268)</u>	
<b>Net current assets</b>			<u>597,585</u>		<u>667,632</u>
<b>Total assets less current liabilities</b>			<u>634,930</u>		<u>720,101</u>
<b>Provisions for liabilities</b>			<u>(4,293)</u>		<u>(510)</u>
			<u>630,637</u>		<u>719,591</u>
<b>Capital and reserves</b>					
Called up share capital	4		120		120
Profit and loss account			630,517		719,471
<b>Shareholders' funds</b>			<u>630,637</u>		<u>719,591</u>

# **A & M ELECTRICAL SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2012**

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For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 02 13



A M Blythe  
Director

Company Registration No. 04107059

# **A & M ELECTRICAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

#### **1.3 Patents**

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### **1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# A & M ELECTRICAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2011	49,450	101,799	151,249
Additions	-	12,000	12,000
Disposals	-	(16,500)	(16,500)
At 31 October 2012	49,450	97,299	146,749
<b>Depreciation</b>			
At 1 November 2011	39,560	59,220	98,780
On disposals	-	(11,556)	(11,556)
Charge for the year	9,890	12,290	22,180
At 31 October 2012	49,450	59,954	109,404
<b>Net book value</b>			
At 31 October 2012	-	37,345	37,345
At 31 October 2011	9,890	42,579	52,469

### 3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £50,800 (2011 - £63,900)

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
120 ordinary shares of £1 each	120	120