

A & M ELECTRICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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A & M ELECTRICAL SERVICES LIMITED

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A & M ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		9,890		19,780
Tangible assets	2		42,579		31,640
			<u>52,469</u>		<u>51,420</u>
Current assets					
Stocks		51,611		36,122	
Debtors		592,408		805,501	
Cash at bank and in hand		335,881		162,124	
		<u>979,900</u>		<u>1,003,747</u>	
Creditors: amounts falling due within one year	3	<u>(312,268)</u>		<u>(273,943)</u>	
Net current assets			<u>667,632</u>		<u>729,804</u>
Total assets less current liabilities			<u>720,101</u>		<u>781,224</u>
Provisions for liabilities			<u>(510)</u>		<u>(1,065)</u>
			<u>719,591</u>		<u>780,159</u>
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			719,471		780,039
Shareholders' funds			<u>719,591</u>		<u>780,159</u>

A & M ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2011

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 May 2012



A M Blythe
Director

Company Registration No. 04107059

A & M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

1.3 Patents

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

A & M ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010	49,450	77,949	127,399
Additions	-	26,350	26,350
Disposals	-	(2,500)	(2,500)
At 31 October 2011	49,450	101,799	151,249
Depreciation			
At 1 November 2010	29,670	46,309	75,979
On disposals	-	(1,094)	(1,094)
Charge for the year	9,890	14,005	23,895
At 31 October 2011	39,560	59,220	98,780
Net book value			
At 31 October 2011	9,890	42,579	52,469
At 31 October 2010	19,780	31,640	51,420

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £63,900 (2010 - £44,400)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
120 ordinary shares of £1 each	120	120