

**A. & P. BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

A. & P. Builders Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—7

A. & P. Builders Limited
Balance Sheet
As at 31 March 2021

Registered number: 4106939

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		34,618		20,882
			34,618		20,882
CURRENT ASSETS					
Stocks		25,850		32,199	
Debtors	4	10,112		23,363	
Cash at bank and in hand		30,201		34,855	
		66,163		90,417	
Creditors: Amounts Falling Due Within One Year	5	(68,834)		(108,735)	
NET CURRENT ASSETS (LIABILITIES)			(2,671)		(18,318)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,947		2,564
Creditors: Amounts Falling Due After More Than One Year	6		(26,375)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(5,268)		(2,463)
NET ASSETS			304		101
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			302		99
SHAREHOLDERS' FUNDS			304		101

A. & P. Builders Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Frid

Director

8 March 2022

The notes on pages 4 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33.3% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

The average number of employees, including directors, during the year was: 7 (2020: 9)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2020	39,400	41,711	429	81,540
Additions	-	25,584	-	25,584
As at 31 March 2021	39,400	67,295	429	107,124
Depreciation				
As at 1 April 2020	31,481	28,748	429	60,658
Provided during the period	1,131	10,717	-	11,848
As at 31 March 2021	32,612	39,465	429	72,506
Net Book Value				
As at 31 March 2021	6,788	27,830	-	34,618
As at 1 April 2020	7,919	12,963	-	20,882

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	8,055	13,392
Other debtors	2,057	-
Directors' loan accounts	-	9,971
	<u>10,112</u>	<u>23,363</u>

A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	4,626	6,589
Trade creditors	16,831	38,285
Bank loans and overdrafts	1,083	-
Corporation tax	-	5,449
Other taxes and social security	30,422	16,231
VAT	-	16,097
Other creditors	1,625	1,896
Accruals and deferred income	5,950	5,950
Directors' loan accounts	8,297	18,238
	<u>68,834</u>	<u>108,735</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	20,958	-
Bank loans	5,417	-
	<u>26,375</u>	<u>-</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	25,584	6,589

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,626	6,589
Between one and five years	20,958	-
	<u>25,584</u>	<u>6,589</u>
	<u>25,584</u>	<u>6,589</u>

A. & P. Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2021	2020
	£	£
Deferred tax	5,268	2,463
	<u>5,268</u>	<u>2,463</u>

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

11. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Land and buildings	
	2021	2020
	£	£
Within 1 year	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2021
	£	£	£	£	£
Mr Andrew Attley	9,971	-	9,971	-	-
	<u>9,971</u>	<u>-</u>	<u>9,971</u>	<u>-</u>	<u>-</u>

Dividends paid to directors

	2021	2020
	£	£
Mr Andrew Attley	5,000	13,950
Mr Paul Frid	5,000	13,950

13. General Information

A. & P. Builders Limited Registered number 4106939 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Chamberlain Way, Raunds, Northamptonshire, NN9 6UE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.