

---

# 51 Farnham Road Management Limited

---

## Report and Accounts

For the year ended

30 November 2013



**Directors**

Shirley Denise Mackay  
Michael Lawrence  
James Nelson

**Company Secretary**

Shirley Mackay

**Treasurer**

Shirley Mackay

**Company Number**

04106558 (England and Wales)

**Registered Office**

28 Artington Cottages  
Old Portsmouth Road  
Guildford  
Surrey GU3 1LP

**Directors' Report**

The directors present their report and accounts for the year ending 30 November 2013.

**Principal Activities**

The Company's principal activities during the year continued to be the management of the flats situated at 51 Farnham Road, Guildford, Surrey, GU2 4JN, not with a view to a profit.

**Results**

The surplus for the year amounted to £ 579.19

**Directors**

The directors who served during the year were as follows:

Michael Lawrence  
Shirley Denise Mackay ^  
James Nelson

^ Director and Company Secretary

**Company Status**

The company is limited by guarantee and as such has no share capital.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions applicable to the companies subject to the small companies regime.

By order of the Board



Shirley Mackay  
Company Secretary

28 Artington Cottages  
Old Portsmouth Road, Guildford, Surrey GU3 1LP

30 November 2013

**Income and Expenditure Account**

For the year ended 30 November 2013

		2013	2012
	Notes	£	£
<b>Turnover</b>	1	1600.00	1200.00
Administrative expenses		1021.01	812.53
<b>Operating surplus</b>		579.19	330.95
Interest receivable		-	-
<b>Surplus on ordinary activities before taxation</b>		579.19	330.95
Taxation	2	-	-
<b>Surplus on ordinary activities after taxation</b>		579.19	330.95
Retained surplus for the financial year		579.19	330.95

**Balance Sheet**

as at 30 November 2013

	Notes	2013	2012
		£	£
<b>Fixed Assets</b>			
Tangible assets	3	4000.00	4000.00
<b>Current Assets</b>			
Cash at bank and in hand		2579.73	2000.54
Creditors: amounts falling due within one year		-	-
<b>Net Current Assets</b>		2579.73	2000.54
<b>Net Assets</b>		6579.73	6000.54
<b>Capitals and reserves</b>			
Capital reserve	4	4000.00	4000.00
Income and Expenditure Account	5	2579.73	2000.54
<b>Member's Funds</b>		6579.73	6000.54

For the year ending 30 November 2013, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts were approved by the Board of Directors for 2 December 2013 and were signed on its behalf by:



Shirley Mackay  
Director/Company Secretary

**Notes to the Accounts**

For the year ended 30 November 2013

**Accounting Policies****Accounting Convention**

The Accounts have been prepared under the historical cost convention.

**1 Turnover**

Turnover represents income receivable in respect of service charges and ground rents.

**2 Taxation**

There is no liability to corporation tax on the basis of these financial statements.

<b>3 Tangible fixed assets</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Freehold interest in land situated at 51 Farnham Road		
Cost	4000.00	4000.00

The freehold interest was acquired in 2000 with funds contributed by the residents

<b>Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
	-	-
Creditors	-	-

<b>4 Capital Reserve</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Contributions from lessees towards the cost of the freehold interest in 51 Farnham Road		
At 1 December and 30 November	4000.00	4000.00

<b>5 Income and Expenditure Account</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 December	2000.54	1669.59
Retained surplus	579.19	330.95
At 30 November	2579.73	2000.54

**Detailed Income and Expenditure Account**

For the year ended 30 November 2013

	<b>2013</b>	<b>2012</b>
	£	£
<b>Income</b>		
Service charge receivable	1180.00	1180.00
Ground rents receivable	20.00	20.00
Repairs fund receivable	400.00	-
	<hr/>	<hr/>
	1600.00	1200.00
	<hr/>	<hr/>
<b>Premises costs</b>		
Repairs and maintenance	170.00	100.00
<b>General administrative expenses</b>		
General expenses – filing of Annual return*	40.00	40.00
Creditors	-	-
Administration	50.00	50.00
Companies House fees	-	-
<b>Legal and professional costs</b>		
Accountancy	-	-
Insurance	761.01	622.53
Legal fees	-	-
Bank charges	-	-
	<hr/>	<hr/>
<b>Total administrative expenses</b>	1021.01	812.53
	<hr/>	<hr/>
Operating surplus	579.19	330.95
Interest receivable	-	-
Surplus before taxation	579.19	330.95
Corporation Tax	-	-
Surplus after taxation	579.19	330.95
 Balance at 1 December	 2000.54	 1669.59
Retained surplus	579.19	330.95
Balance at 30 November	2579.73	2000.54

\*Filing fee paid in December – debited from following year's accounts