

Registered Number
04106558

51 Farnham Road Management Limited

Report and Accounts

for the year ended

30 November 2009

FRIDAY



A12 *AOX75MIB* 37
13/08/2010
COMPANIES HOUSE

Directors

Shirley Denise Mackay
Michael Lawrence
Laura Nelson

Company Secretary

Shirley Mackay

Treasurer

Shirley Mackay

Company Number

04106558 (England and Wales)

Registered Office

28 Artington Cottages
Old Portsmouth Road
Guildford
Surrey GU3 1LP

Directors' Report

The directors present their report and accounts for the year ending 30 November 2009

Principal Activities

The Company's principle activities during the year continued to be the management of the flats situated at 51 Farnham Road, Guildford, Surrey, GU2 4JN, not with a view to a profit

Results

The surplus for the year amounted to £ (870 24)

Directors

The directors who served during the year were as follows

Michael Lawrence
Shirley Denise Mackay †
Laura Nelson

† Director and Company Secretary

Company Status

The company is limited by guarantee and as such has no share capital

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies

By order of the Board



Shirley Mackay
Company Secretary

28 Artington Cottages, Old Portsmouth Road, Guildford GU3 1LP

30 November 2009

Income and Expenditure Account

for the year ended 30 November 2009

		2009	2008
	Notes	£	£
Turnover	1	1200 00	1200 00
Administrative expenses		(2078 52)	(739 42)
Operating surplus		(870 24)	460 58
Interest receivable		-	-
Surplus on ordinary activities before taxation		(870 24)	460 58
Taxation	2	-	-
Surplus on ordinary activities after taxation		(870 24)	460 58
Retained surplus for the financial year		(870 24)	460 58

Balance Sheet

as at 30 November 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	3	4000 00	4000 00
Current Assets			
Cash at bank and in hand		1519 17	2389 41
Creditors: amounts falling due within one year		-	-
Net Current Assets		1519 17	2389 41
Net Assets		5519 17	6389 41
Capitals and reserves			
Capital reserve	4	4000 00	4000 00
Income and Expenditure Account	5	1519 17	2389 41
Members' Funds		5519 17	6389 41

For the year ending 30 November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts were approved by the Board of Directors for 2 December 2009 and were signed on its behalf by



Laura Nelson
Director

Notes to the Accounts

For the year ended 30 November 2009

Accounting Policies**Accounting Convention**

The Accounts have been prepared under the historical cost convention

1 Turnover

Turnover represents income receivable in respect of service charges and ground rents

2 Taxation

There is no liability to corporation tax on the basis of these financial statements

3 Tangible fixed assets**2009**
£**2008**
£

Freehold interest in land situated at 51 Farnham Road

Cost ^{a)}

4000 00

4000 00

The freehold interest was acquired in 2000 with funds contributed by the residents

Creditors, amounts falling due within one year**2009**
£**2008**
£

Creditors

-

-

4 Capital Reserve**2009**
£**2008**
£

Contributions from lessees towards the cost of the freehold interest in 51 Farnham Road

At 1 December and 30 November

4000 00

4000 00

5 Income and Expenditure account**2009**
£**2008**
£

At 1 December

2389 41

1928 84

Retained Surplus

(870 24)

460 58

At 30 November

1519 17

2389 41

Detailed Income and Expenditure Account

for the year ended 30 November 2009

	2009	2008
	£	£
Income		
Service charge receivable	1180 00	1180 00
Ground rents receivable	20 00	20 00
	<u>1200 00</u>	<u>1200 00</u>
Premises costs		
Repairs and maintenance (plumbing)	90 00	146 86
(basement damp – payments 2, 3 & 4)		(payment 1)
	1368 28	462 66
General administrative expenses		
General expenses – filing of Annual Return*	30 00	30 00
Creditors	-	-
Administration	50 00	50 00
Legal and professional costs		
Accountancy	-	-
Insurance	540 24	49 90
Legal Fees	-	-
Bank charges	-	-
Total administrative expenses	<u>2078 52</u>	<u>739 42</u>
Operating surplus	(870 24)	460 58
Interest Receivable	-	-
Surplus before taxation	(870 24)	460 58
Corporation Tax	-	-
Surplus after taxation	(870 24)	460 58
Balance at 1 December	2389 41	1928 74
Retained surplus	(870 24)	460 58
Balance at 30 November	1519 17	2389 41

*Filing fee paid in December – debited from following year's accounts