

Registered Number
04106558

51 Farnham Road Management Limited

Report and Accounts

for the year ended

30 November 2010

THURSDAY



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A27

08/09/2011

206

COMPANIES HOUSE

Directors

Shirley Denise Mackay
Michael Lawrence
Laura Nelson

Company Secretary

Shirley Mackay

Treasurer

Shirley Mackay

Company Number

04106558 (England and Wales)

Registered Office

28 Artington Cottages
Old Portsmouth Road
Guildford
Surrey GU3 1LP

Directors' Report

The directors present their report and accounts for the year ending 30 November 2010

Principal Activities

The Company's principle activities during the year continued to be the management of the flats situated at 51 Farnham Road, Guildford, Surrey, GU2 4JN, not with a view to a profit

Results

The surplus for the year amounted to £ (277 13)

Directors

The directors who served during the year were as follows

Michael Lawrence
Shirley Denise Mackay †
Laura Nelson

† Director and Company Secretary

Company Status

The company is limited by guarantee and as such has no share capital

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions applicable to the companies subject to the small companies regime

By order of the Board



Shirley Mackay
Company Secretary

28 Artington Cottages, Old Portsmouth Road, Guildford GU3 1LP

30 November 2010

Income and Expenditure Account

for the year ended 30 November 2010

		2010	2009
	Notes	£	£
Turnover	1	1200 00	1200 00
Administrative expenses		(1477 13)	(2078 52)
Operating surplus		(277 13)	(870 24)
Interest receivable		-	-
Surplus on ordinary activities before taxation		(277 13)	(870 24)
Taxation	2	-	-
Surplus on ordinary activities after taxation		(277 13)	(870 24)
Retained surplus for the financial year		(277 13)	(870 24)

Balance Sheet

as at 30 November 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible assets	3	4000 00	4000 00
Current Assets			
Cash at bank and in hand		1242 04	1519 17
Creditors' amounts falling due within one year		-	-
Net Current Assets		1242 04	1519 17
Net Assets		5242 04	5519 17
Capitals and reserves			
Capital reserve	4	4000 00	4000 00
Income and Expenditure Account	5	1242 04	1519 17
Members' Funds		5242 04	5519 17

For the year ending 30 November 2010, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts were approved by the Board of Directors for 2 December 2010 and were signed on its behalf by



Shirley Mackay
Director

Notes to the Accounts

For the year ended 30 November 2010

Accounting Policies**Accounting Convention**

The Accounts have been prepared under the historical cost convention

1 Turnover

Turnover represents income receivable in respect of service charges and ground rents

2 Taxation

There is no liability to corporation tax on the basis of these financial statements

3 Tangible fixed assets**2010****2009**

£

£

Freehold interest in land situated at 51 Farnham Road

Cost

4000 00

4000 00

The freehold interest was acquired in 2000 with funds contributed by the residents

Creditors. amounts falling due within one year**2010****2009**

£

£

Creditors

-

-

-

-

4 Capital Reserve**2010****2009**

£

£

Contributions from lessees towards the cost of the freehold interest in 51 Farnham Road

At 1 December and 30 November

4000 00

4000 00

5 Income and Expenditure account**2010****2009**

£

£

At 1 December

1517 17

2389 41

Retained Surplus

(277 13)

(870 24)

At 30 November

1242 04

1519 17

Detailed Income and Expenditure Account

for the year ended 30 November 2010

	2010	2009
	£	£
Income		
Service charge receivable	1180 00	1180 00
Ground rents receivable	20 00	20 00
	<u>1200 00</u>	<u>1200 00</u>
 Premises costs		
Repairs and maintenance	860 93	90 00
		(basement damp payment 2,3,4)
		1368 28
 General administrative expenses		
General expenses – filing of Annual Return*	30 00	30 00
Creditors	-	-
Administration	50 00	50 00
 Legal and professional costs		
Accountancy	-	-
Insurance	536 20	540 24
Legal Fees	-	-
Bank charges	-	-
 Total administrative expenses	<u>1477 13</u>	<u>2078 52</u>
 Operating surplus	(277 13)	(870 24)
 Interest Receivable	-	-
 Surplus before taxation	(277 13)	(870 24)
 Corporation Tax	-	-
 Surplus after taxation	(277 13)	(870 24)
 Balance at 1 December	1519 17	2389 41
Retained surplus	(277 13)	(870 24)
Balance at 30 November	1242 04	1519 17

*Filing fee paid in December – debited from following year's accounts

Balance Sheet

as at 30 November 2010

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Shirley Mackay
Director/Company Secretary